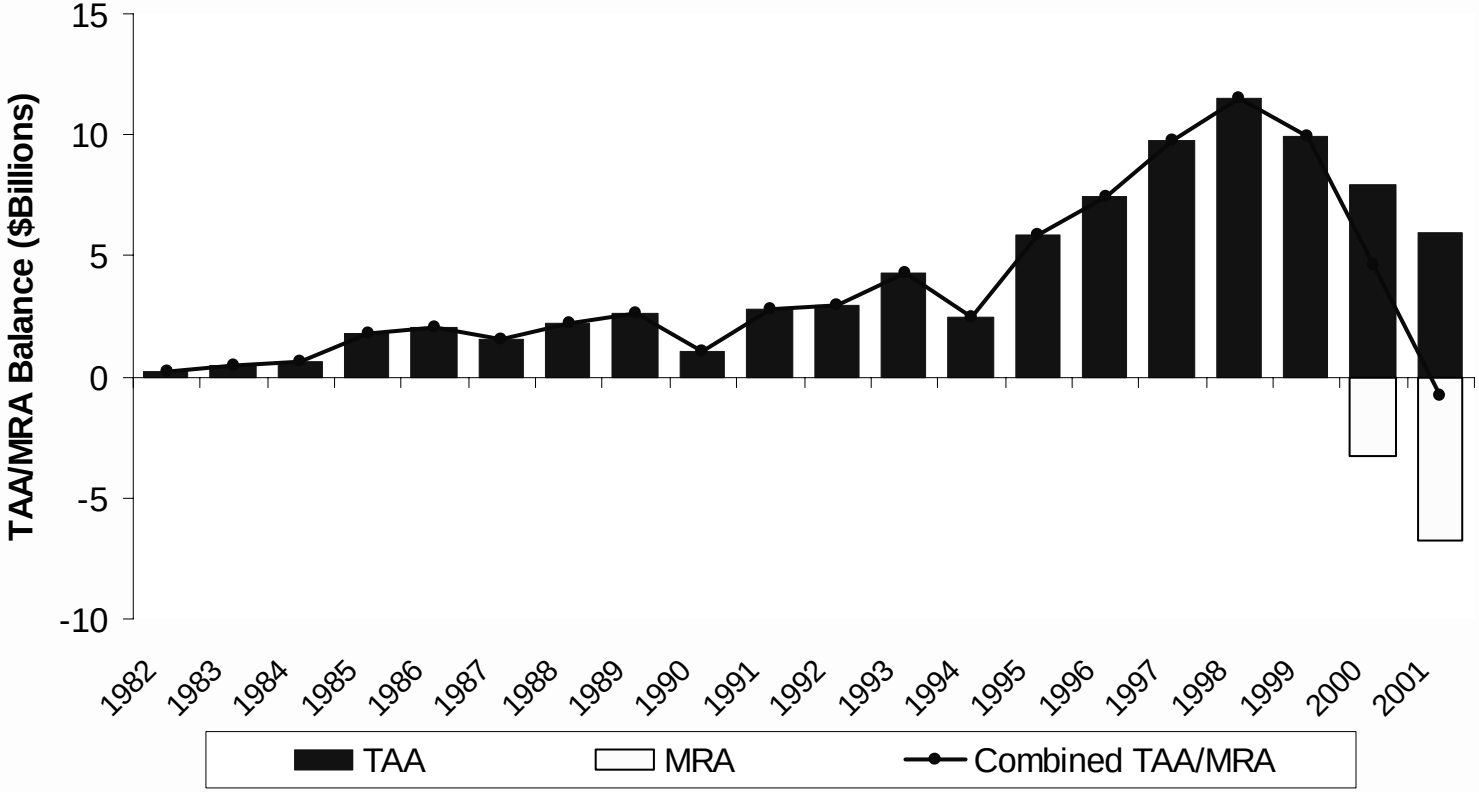
Financial Report as of December 31, 2001

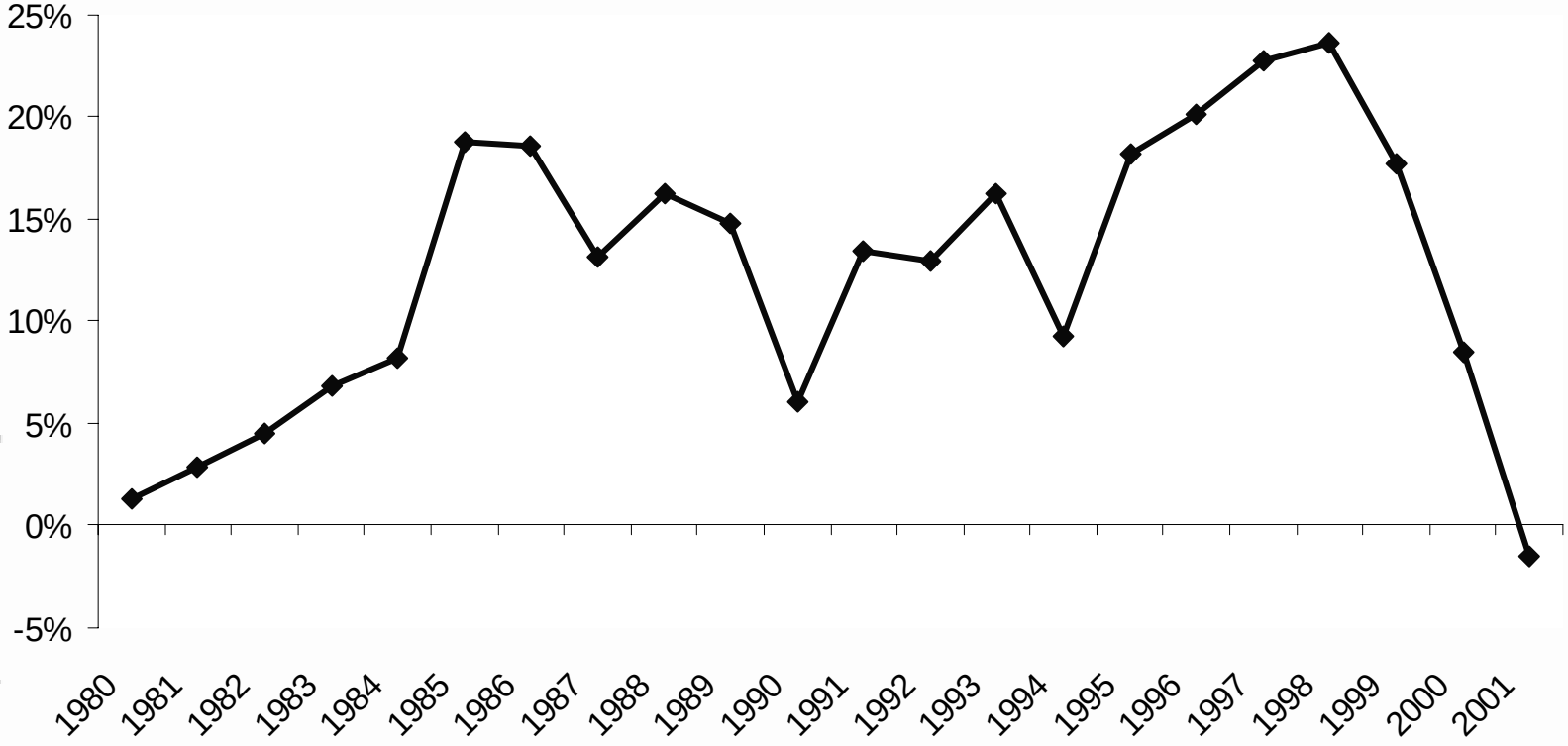
Presentation to the Joint Informational Board

June 20, 2002

TAA / MRA Balances

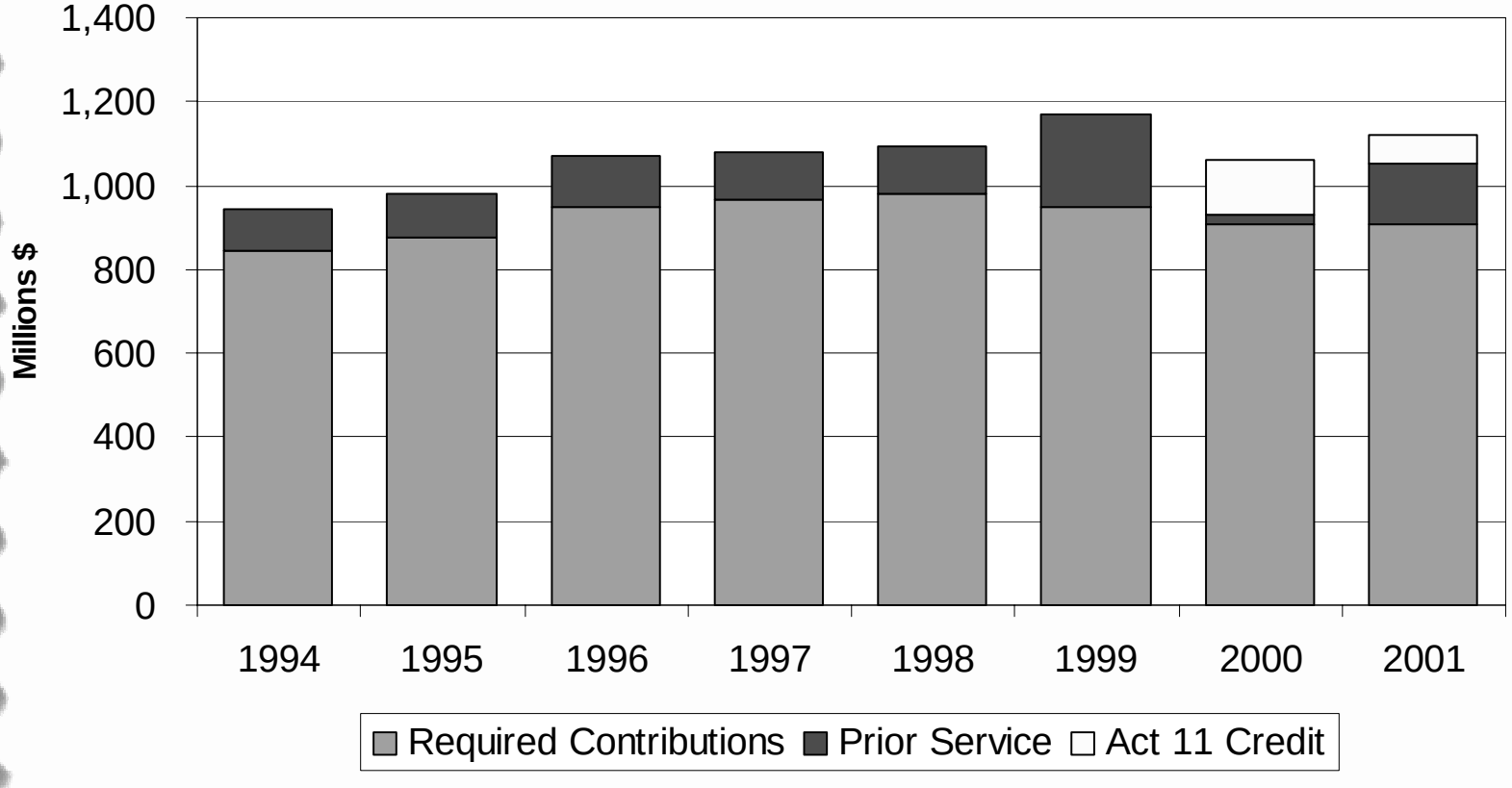


TAA / MRA as % of Fixed Trust Fund

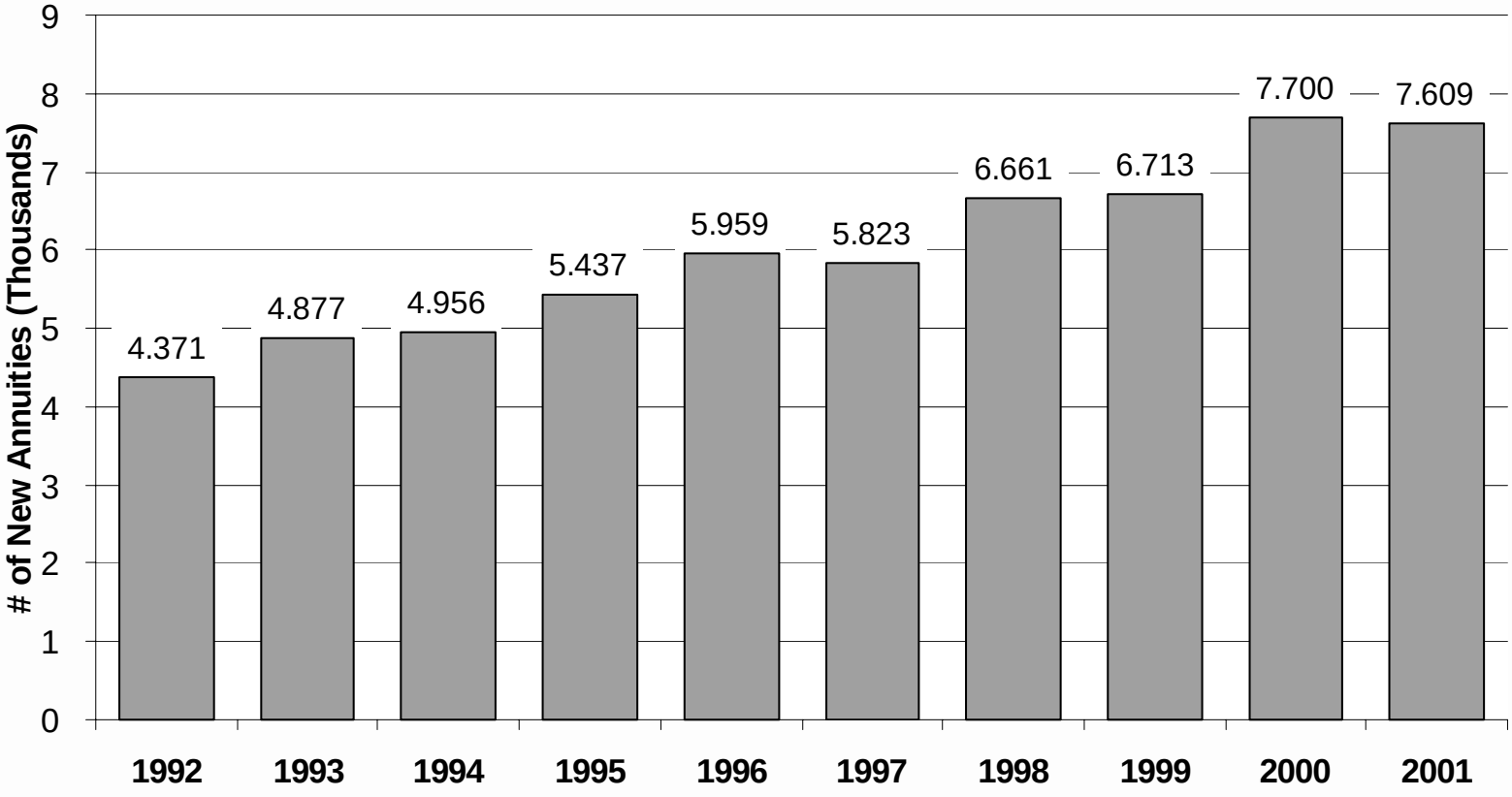


Wisconsin Retirement System

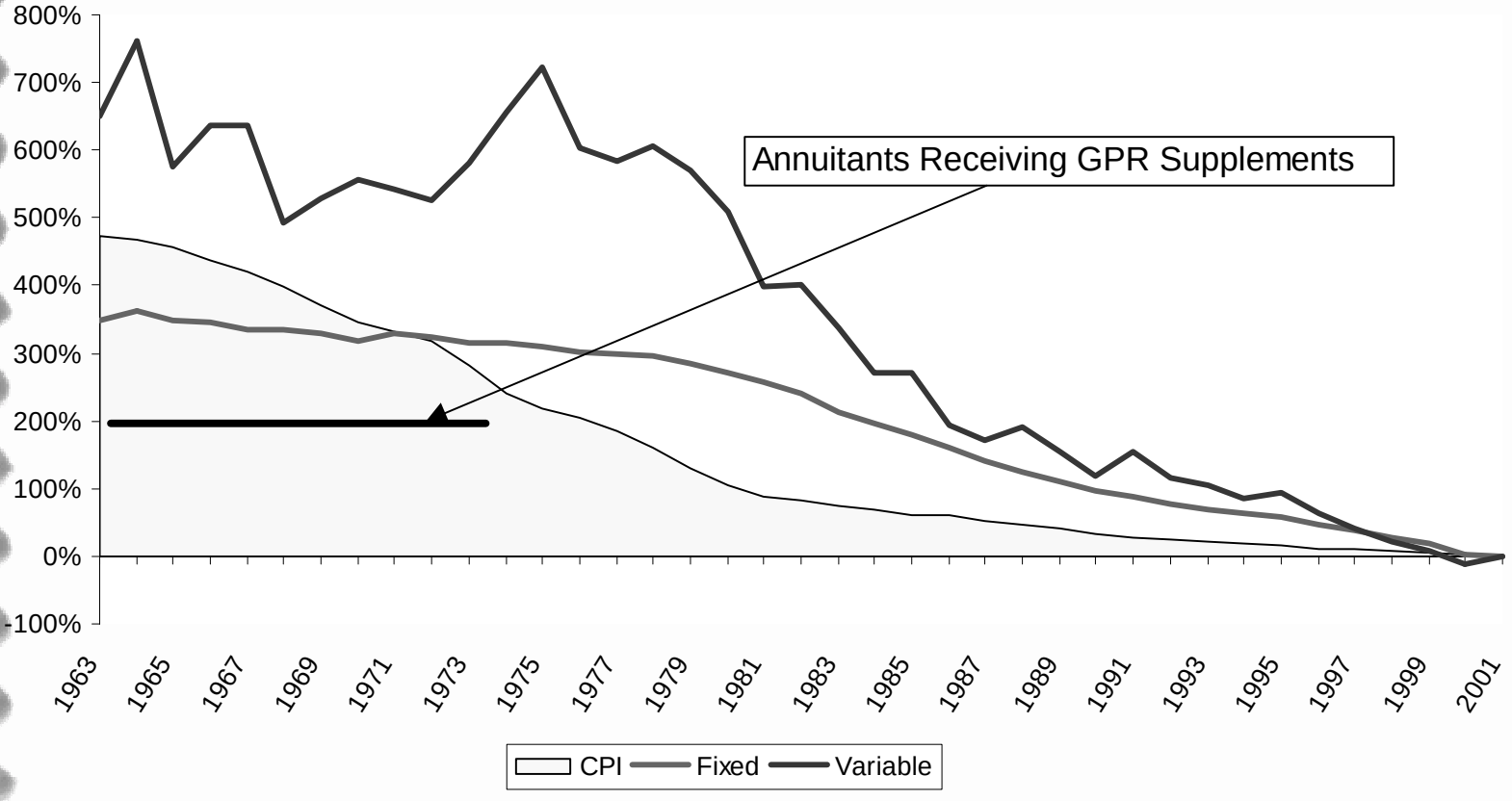
WRS Contributions



New Annuities



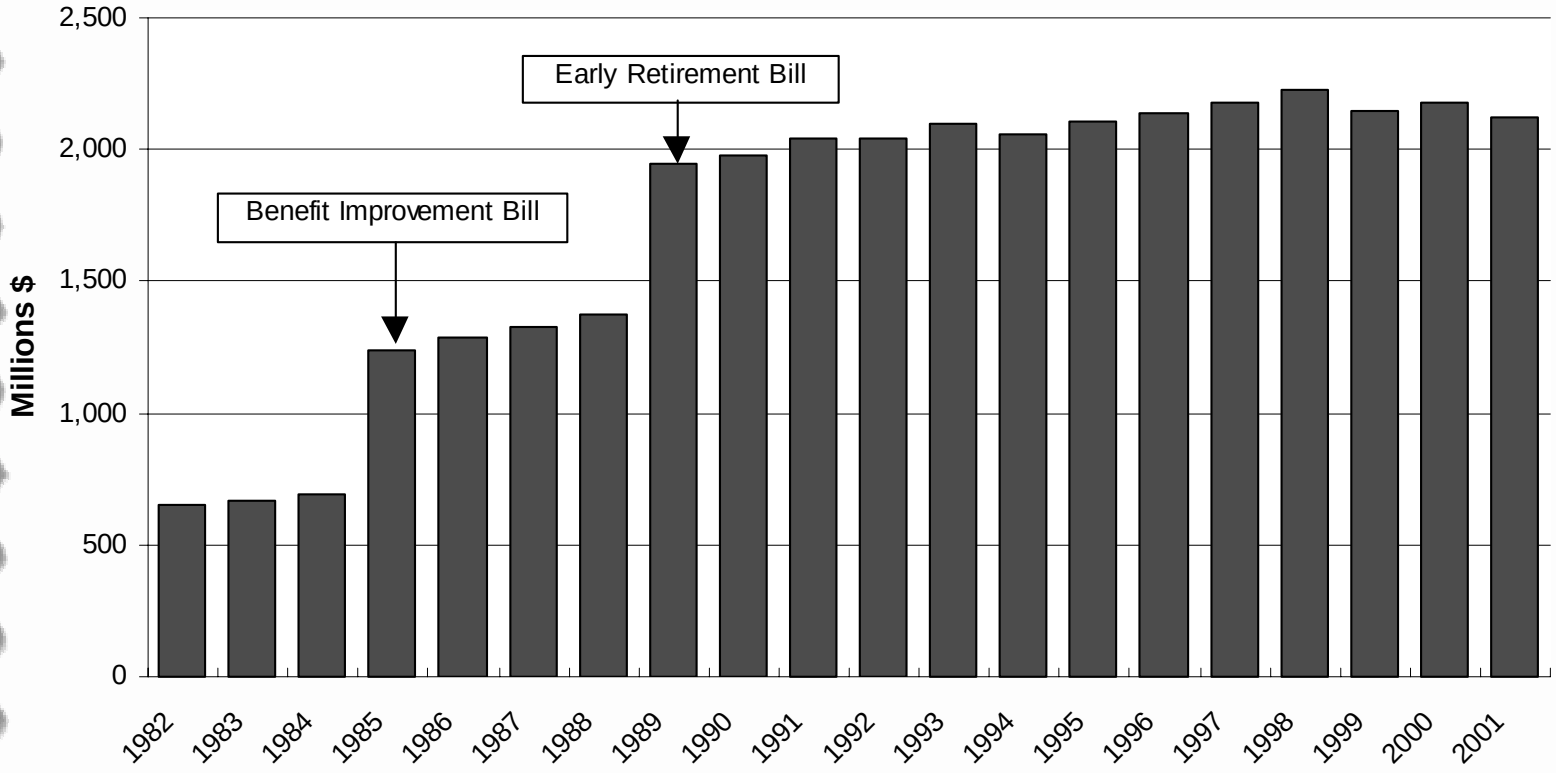
WRS Post Retirement Increases Compared to CPI



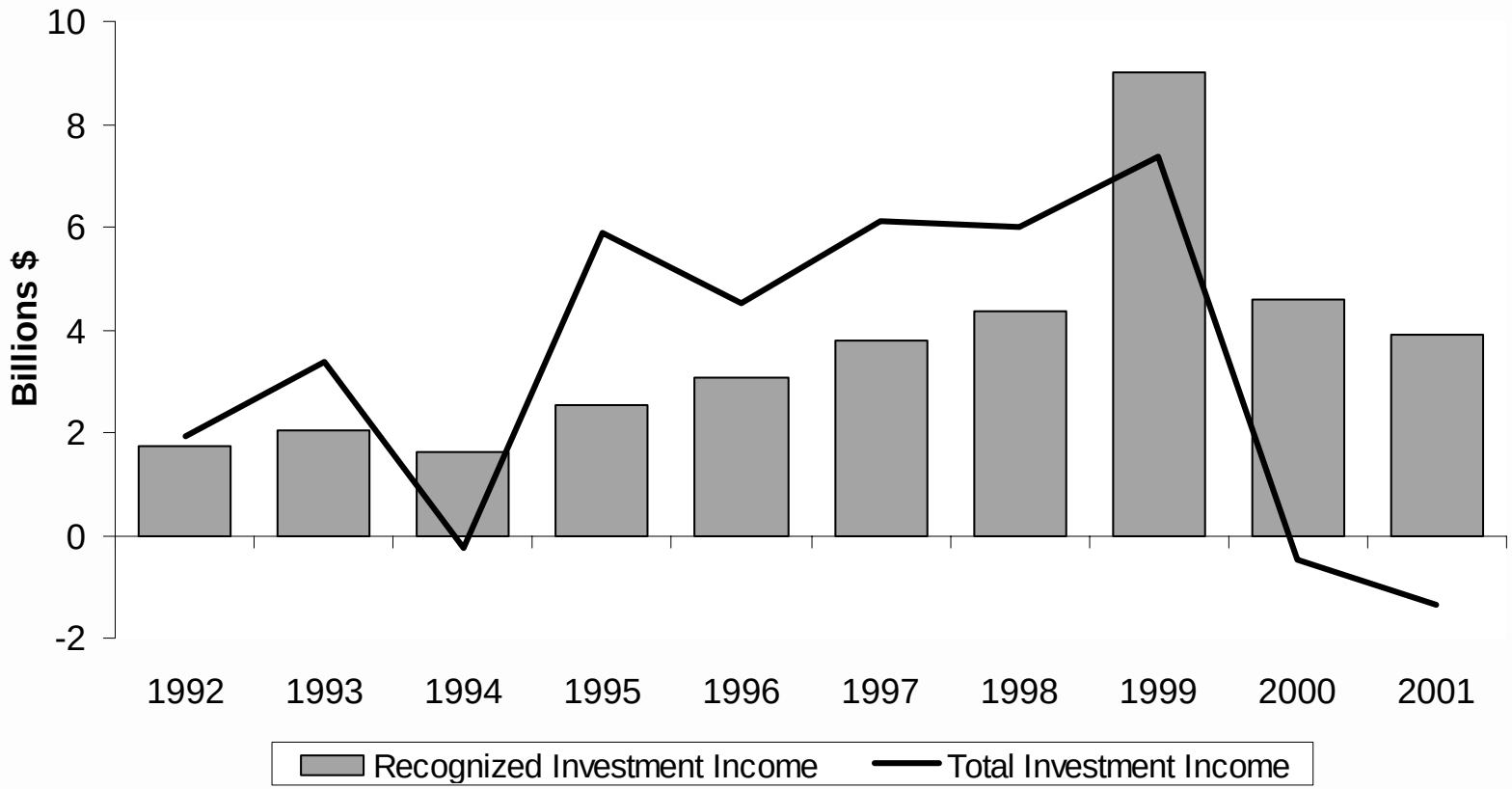
General Fund Annuity Supplements

- ✔ These are annuity supplements paid to the annuitants who retired in 1974 or earlier from the State General Fund
- ✔ Supplements were $4.5 million in 2001, down from $5.4 million in 2000
- ✔ Payments are expected to drop to approximately $3.7 million in 2002 and $3.1 million in 2003

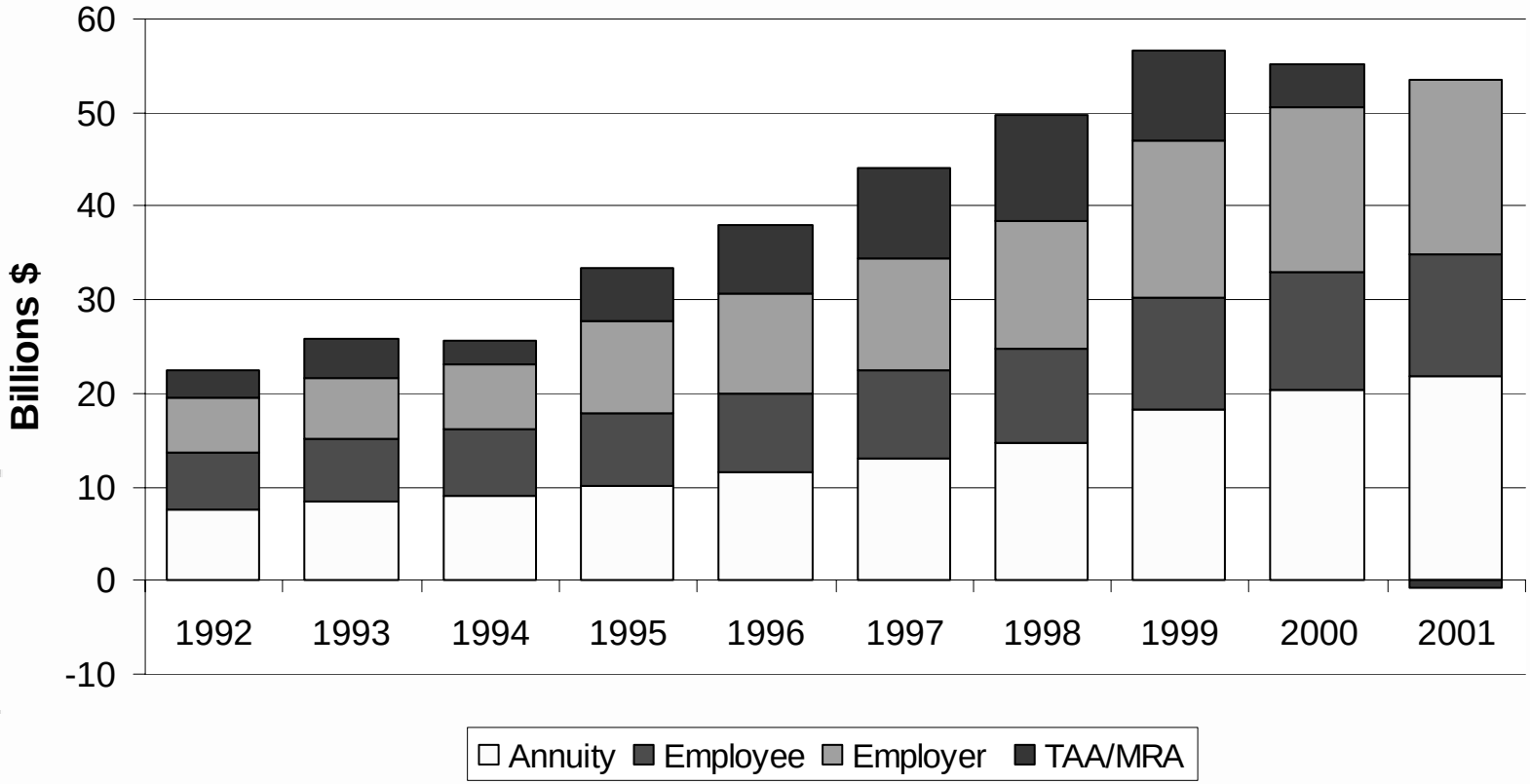
WRS UAAL Balance



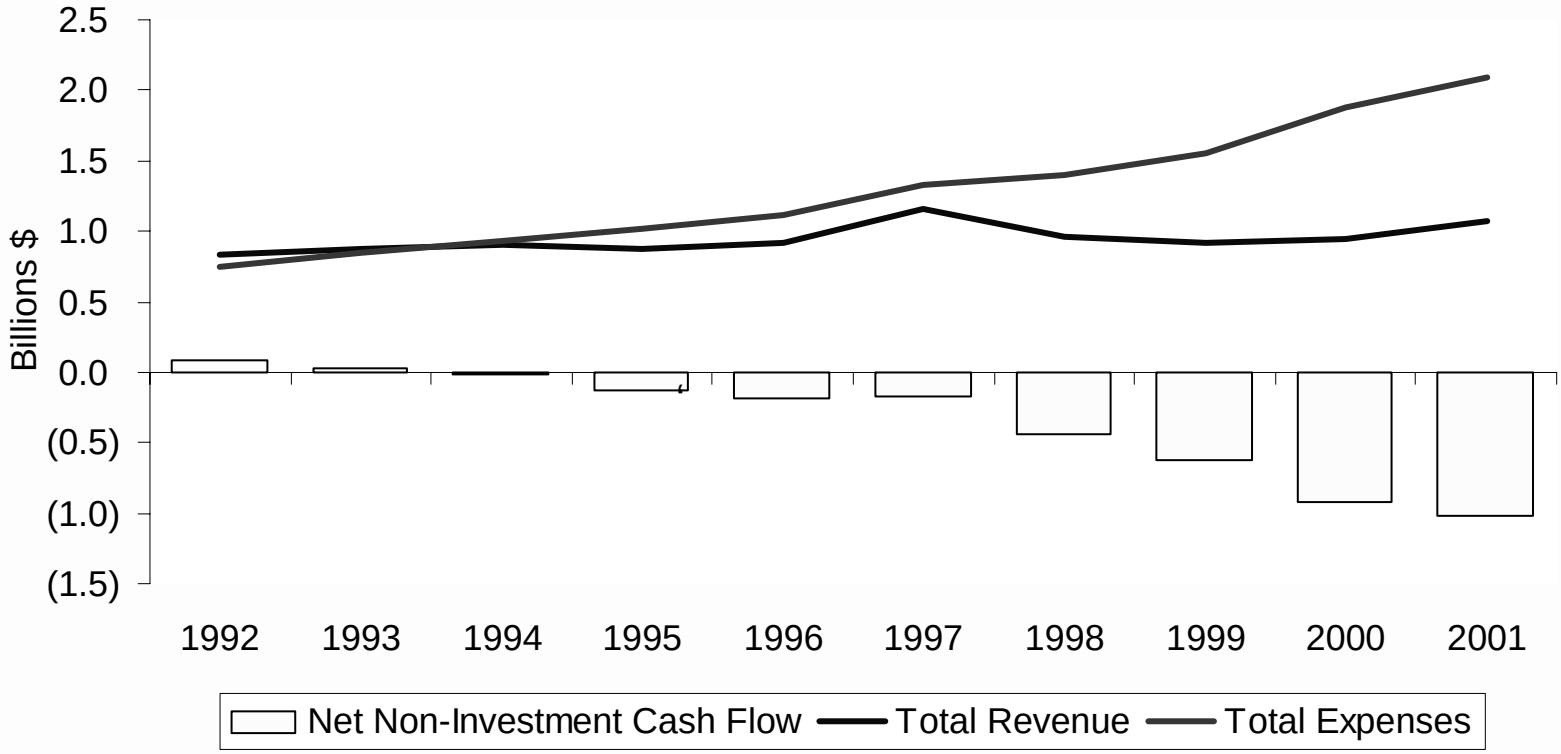
Fixed Fund Investment Income



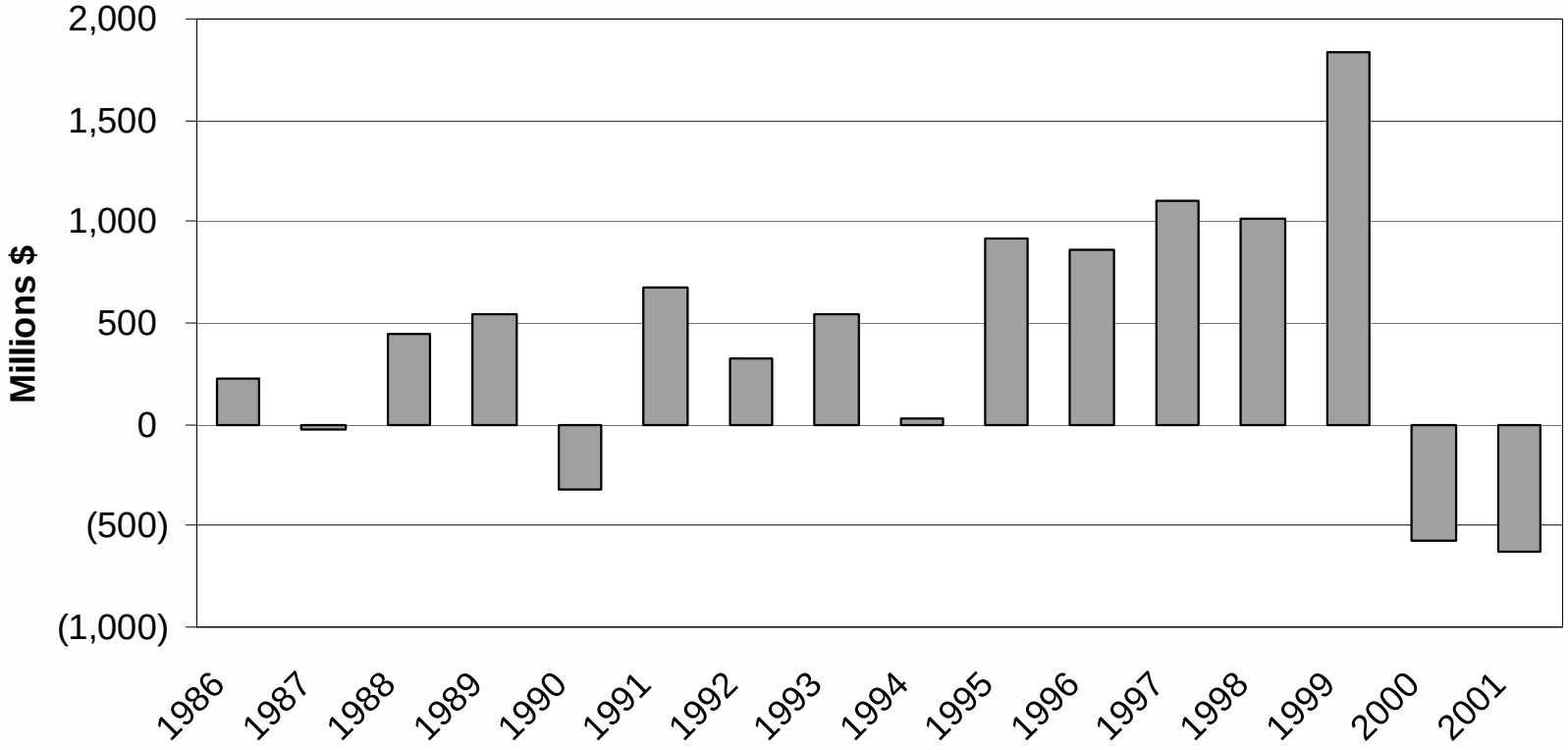
Fixed Fund Reserves



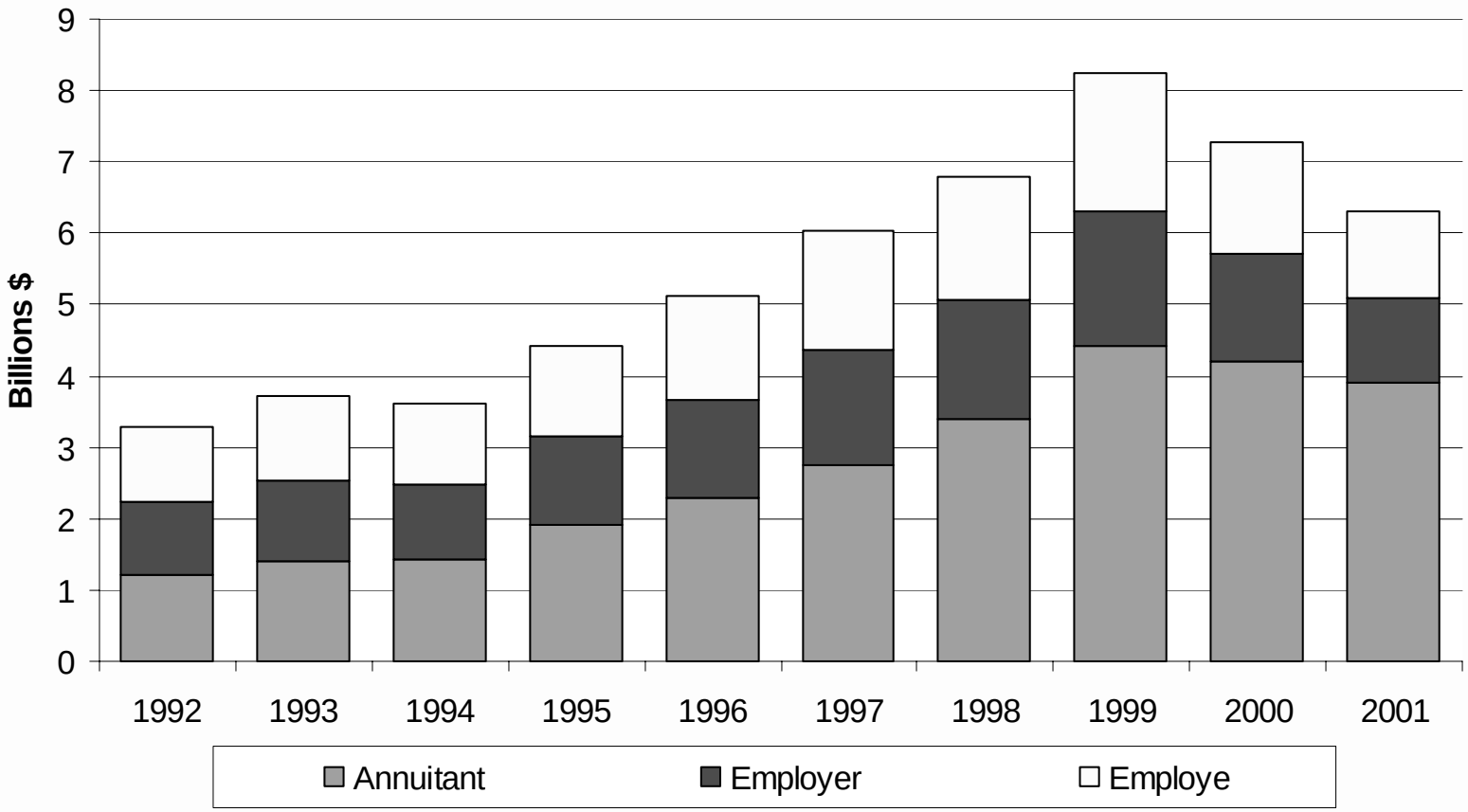
Fixed Trust Fund
Non-Investment Cash Flow



Variable Fund Investment Earnings

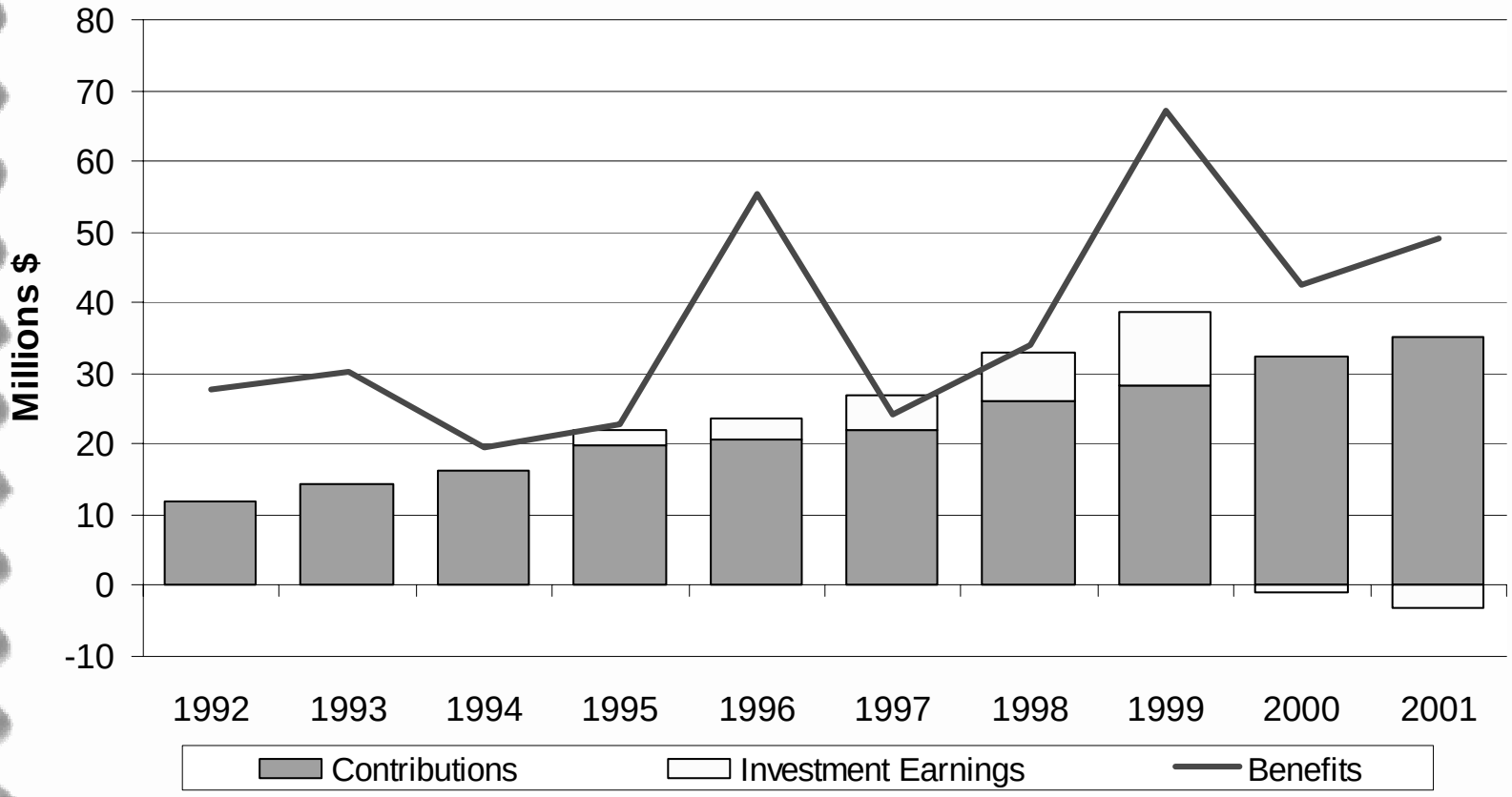


Variable Fund Reserves

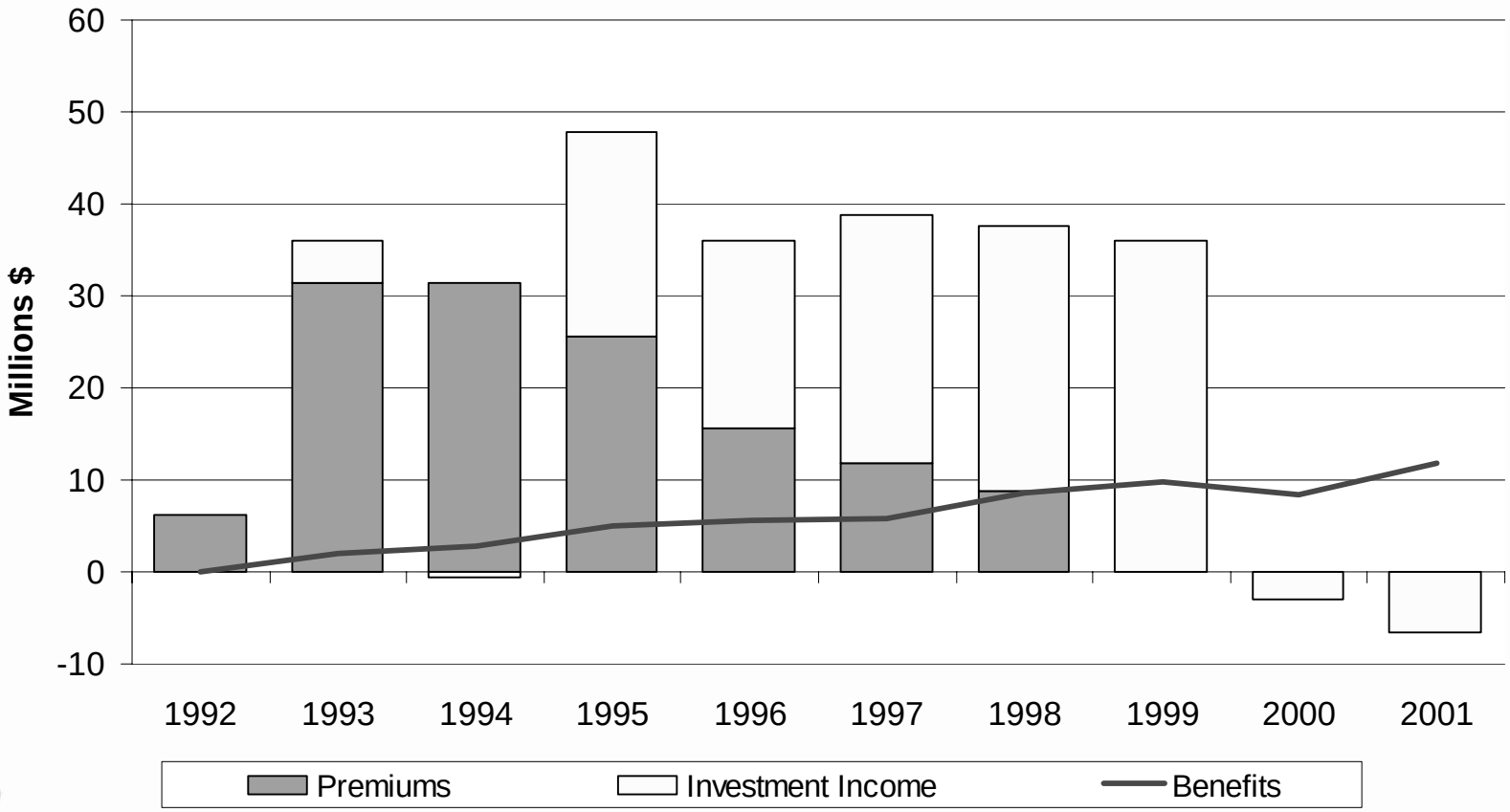


Other Benefit Plans

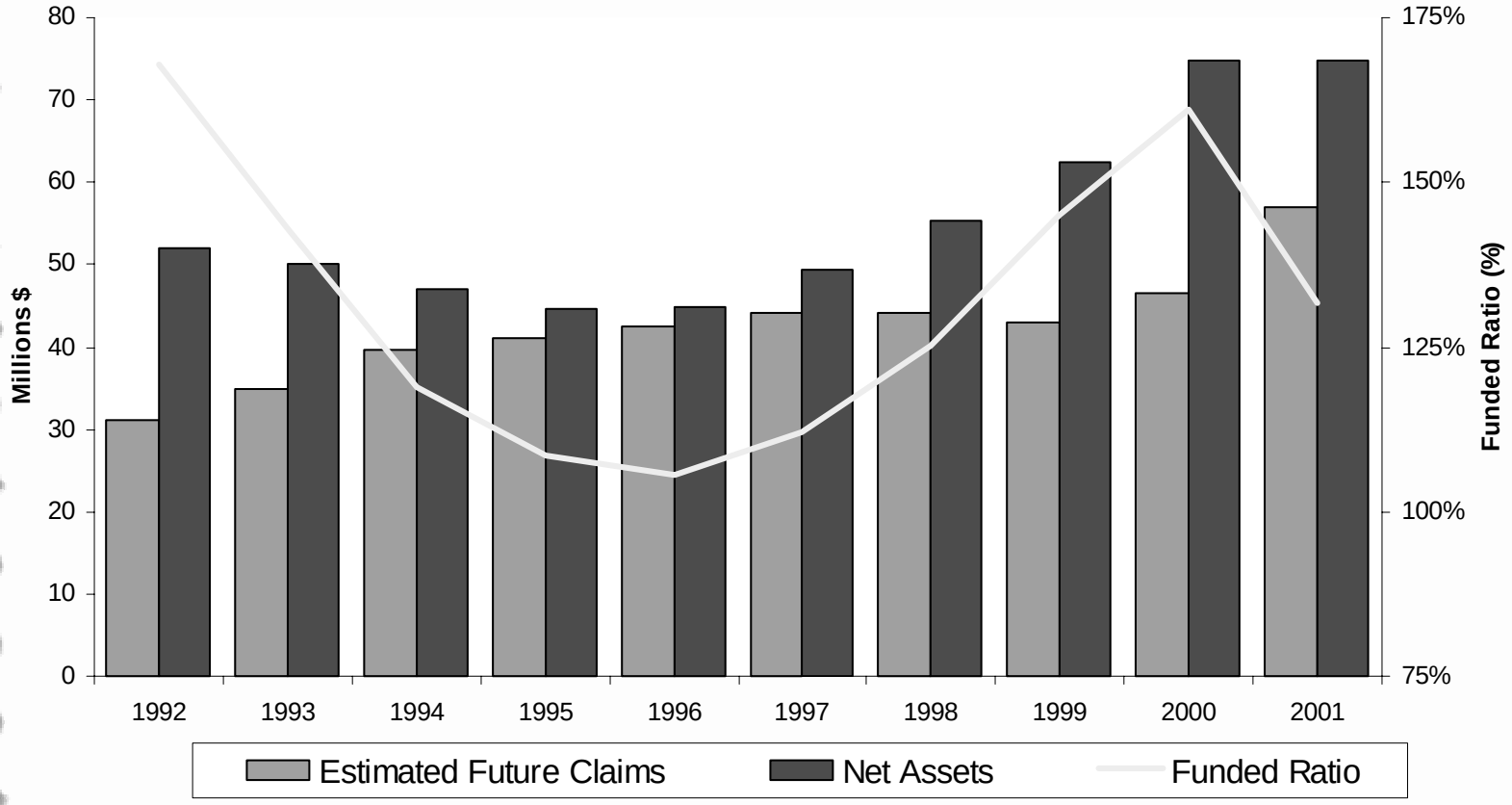
Duty Disability



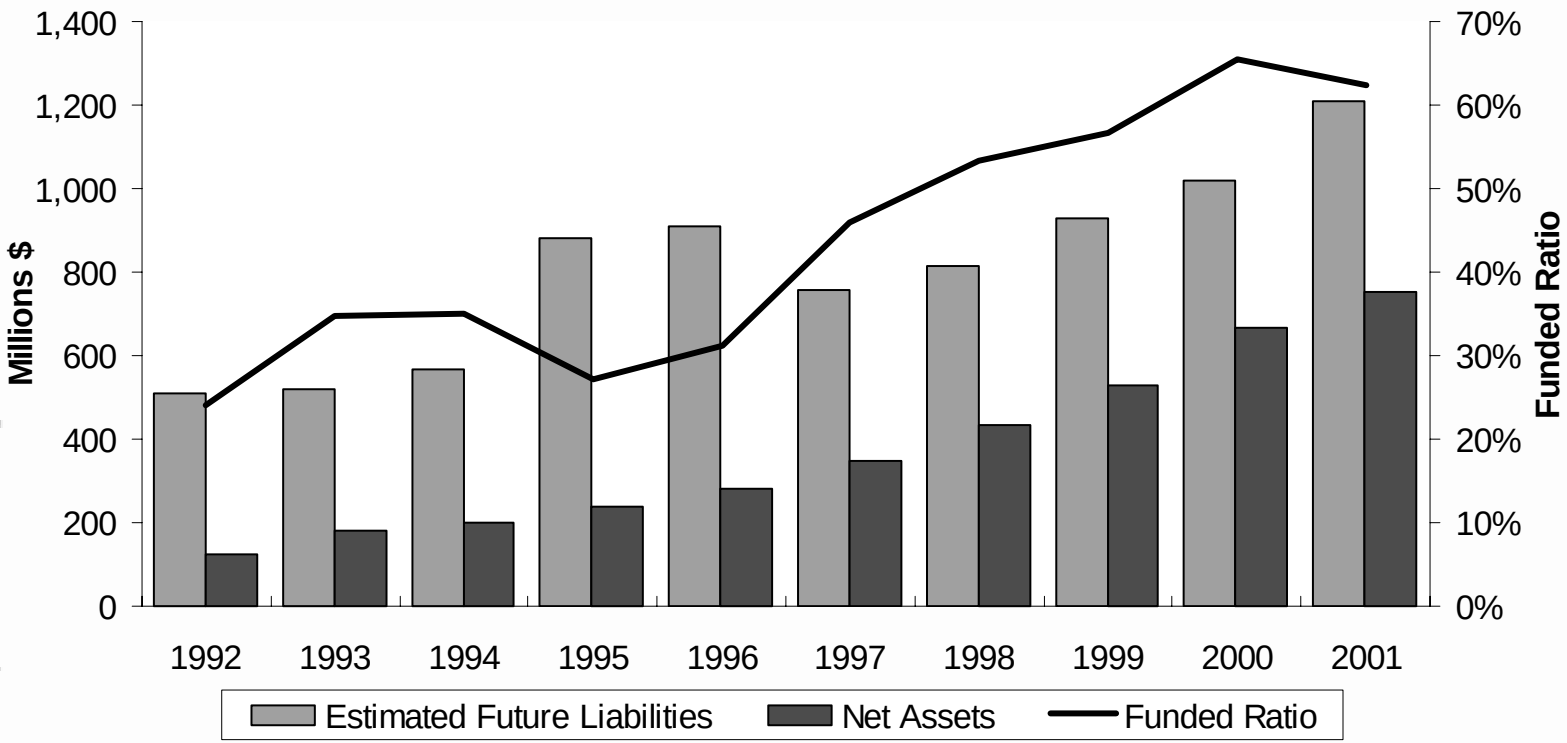
Long Term Disability Insurance



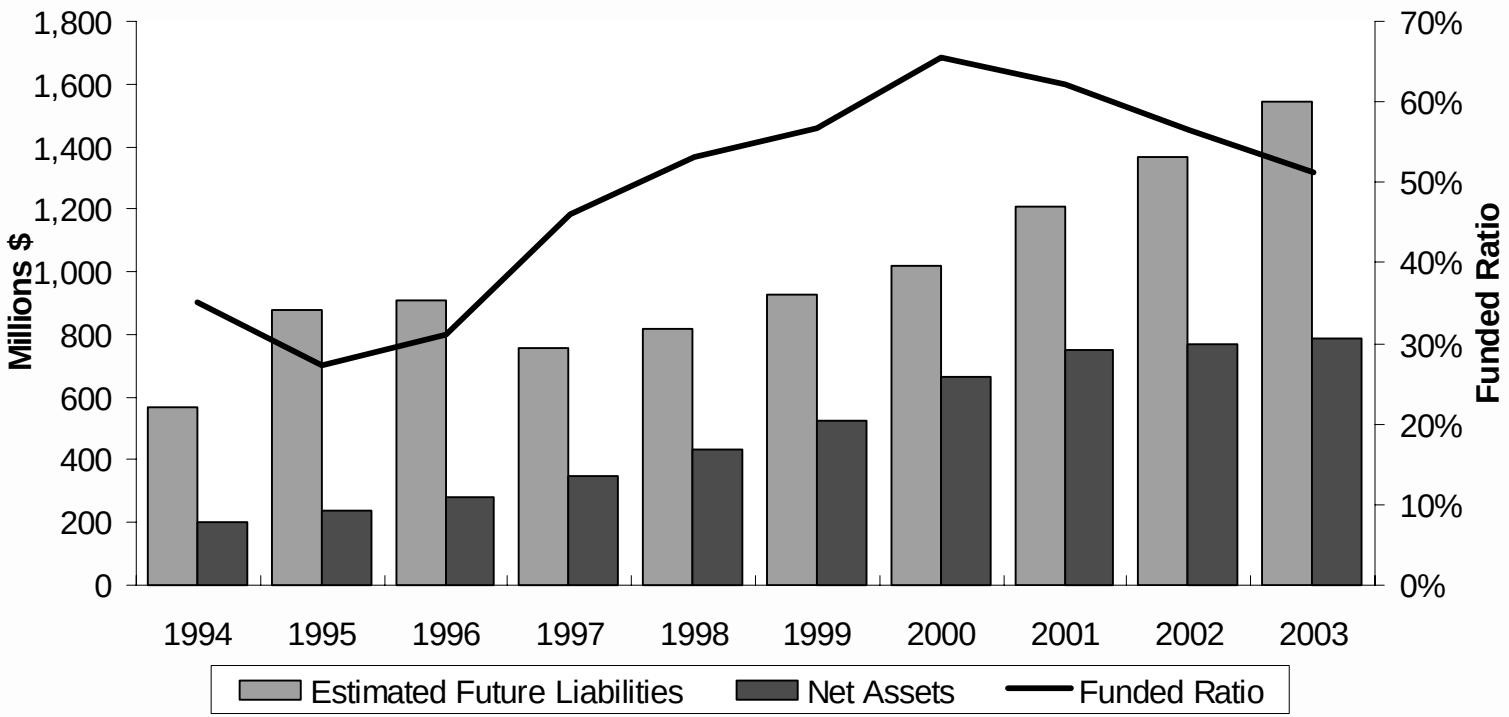
Income Continuation Insurance

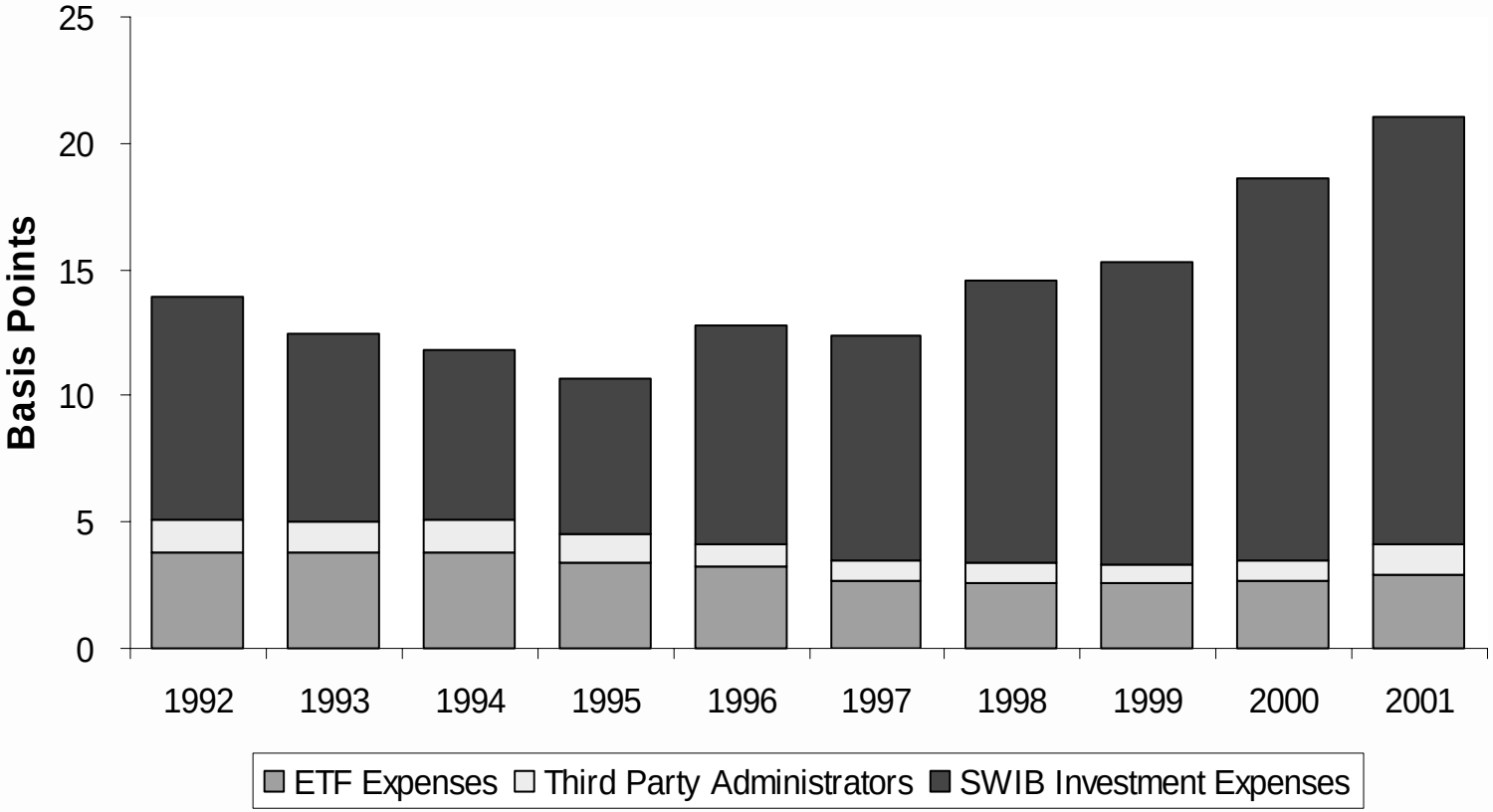


Accumulated Sick Leave Conversion Credit



Accumulated Sick Leave Conversion Credit Assuming 14 Month Contribution Holiday



Administrative Expenses

In Basis Points