

MINUTES OF MEETING
STATE OF WISCONSIN
WISCONSIN RETIREMENT BOARD

Thursday, December 12, 2002

Sheraton Madison Hotel
706 John Nolen Drive
Madison, Wisconsin

BOARD PRESENT: Marilyn Wigdahl, Chair
John Brown, Vice-Chair
Jefferson Davis, Secretary
Ted Bauer
Barbara Ermeling
Wayne Koessler
Connie O'Connell

BOARD NOT PRESENT: None

PARTICIPATING ETF STAFF: Eric Stanchfield, Secretary
Dave Mills, Deputy Secretary
Julie Reneau, Administrator, Division of Retirement Services
Christina Licari, Board Liaison
Pam Henning, Director, Office of Strategic Services
Linda Owen, Division of Retirement Services
Shelly Schueller, Office of the Secretary

OTHERS PRESENT: Charlotte Gibson, Department of Justice
Jane Hamblen, Department of Justice
Peg Narloch, Department of Employee Trust Funds
Linda Owen, Department of Employee Trust Funds
Mary Pierick, Department of Employee Trust Funds
Vicki Poole, Department of Employee Trust Funds

Ms. Wigdahl called the meeting to order at 1:20 p.m.

CONSIDERATION OF MINUTES OF SEPTEMBER 26, 2002 MEETING

Motion: Ms. Ermeling moved approval of the minutes of the September 26, 2002, meeting as submitted by staff. Mr. Brown seconded the motion, which was passed without objection on a voice vote.

ADMINISTRATIVE RULES

Scope Statement: Roll-ins and Buybacks

Ms. Owen requested the Board's approval of the scope statement for amending the creditable service purchase rule. Members were presented with the full scope statement during the Joint Informational meeting held earlier in the day. There were no additional questions from the Board members regarding the scope statement.

Motion: Mr. Koessler moved approval of the scope statement. Mr. Brown seconded the motion, which passed without objection on a voice vote.

Clearinghouse Rule: Variable Participation

Ms. Schueller requested the Board's approval of the final administrative rule on variable participation. Members were presented with the full final administrative rule and a summary of the rule document during the Joint Informational meeting held earlier in the day. There were no additional questions from the Board members regarding the administrative rule.

Motion: Ms. O'Connell moved approval of Clearinghouse Rule #CR02-126. Mr. Koessler seconded the motion, which passed without objection on a voice vote.

MISCELLANEOUS

March 2003 Meeting Dates

Ms. Reneau requested the Board's approval to change the March 2003 meeting dates from March 20-21, 2003, to March 13-14, 2003.

Motion: Mr. Brown moved approval of the new meeting dates for March 2003. Mr. Koessler seconded the motion, which passed without objection on a voice vote.

Pending Appeal Status Report

Included for the Board's information. It was noted that the total number of appeals continues to decline. Ms. Reneau noted that in the last month, the number of Wisconsin Retirement Board appeals has gone down by six.

DISABILITY STATISTICS SUMMARY REPORT

Included for the Board's information. Ms. Schueller reviewed the *WRS Retirement Benefit Annuity and WRS Disability Benefit Annuity Statistical Report* that was included in the Board packet. Ms. Schueller noted that November data was not yet available and would be provided to the Board as a revised report at the March 2003 meeting. In addition, Ms. Schueller pointed out a small correction to the September and October data. This change will also be included in the revised report at the March 2003 meeting. Ms. Schueller informed the Board that a year-end summary of statistical data would also be provided at the March 2003 meeting.

MOTION TO CONVENE IN CLOSED SESSION

Ms. Wigdahl announced that the Wisconsin Retirement Board would convene in closed session pursuant to the exemptions contained in Wis. Stat. § 19.85(a) for quasi-judicial deliberations. Ms. Licari was invited to remain during quasi-judicial deliberations.

Motion: Ms. Ermeling moved to convene in closed session pursuant to the exemptions contained in Wis. Stat. § 19.85(a) for quasi-judicial deliberations. Mr. Brown seconded the motion, which passed on a roll call vote.

Members voting aye: T. Bauer, J. Brown, J. Davis, B. Ermeling, W. Koessl, C. O'Connell, M. Wigdahl

Members voting nay: none

The Wisconsin Retirement Board convened in closed session at 1:30 p.m. and reconvened in open session at 2:30 p.m.

ANNOUNCEMENT OF ACTION TAKEN ON BUSINESS DELIBERATED DURING CLOSED SESSION

Ms. Wigdahl announced that the Board took the following action during the closed session:

- **Appeal 2001-046-WR.** The Board rejected the hearing examiner's proposed decision and adopted a final decision affirming the Department's determination.
- **Appeal 98-035-WR.** The Board rejected the hearing examiner's proposed decision and adopted a final decision affirming the Department's determination.
- **Appeal 98-138-WR.** The Board adopted the hearing examiner's order affirming the Department's determination, but rejected the proposed conclusions of law and adopted the conclusions of law as discussed by legal counsel.
- **Appeal 99-077-WR.** The Board remanded the appeal to the hearing examiner with instructions to have the Department obtain a medical report from the physician that is not based on earnings of \$75,000 in 1998.

ADJOURNMENT

Motion: Mr. Davis moved adjournment. Mr. Brown seconded the motion, which passed without objection on a voice vote.

The Wisconsin Retirement Board meeting adjourned at 2:32 p.m.

Date Approved: _____

Signed: _____

Jefferson Davis
Secretary