

May 3, 2004

Ms. Shelly Schueller, Director  
The Wisconsin Deferred Compensation Program  
P.O. Box 7931  
Madison, WI 53707-7931

Dear Shelly:

We are pleased to report the following plan services statistics for the Wisconsin Deferred Compensation Program.

	<u>4<sup>th</sup> Quarter</u>	<u>Year-to-Date</u> <u>2003</u>
# of New Enrollments – State	160	947
# of New Enrollments – Other	<u>355</u>	<u>1,626</u>
Total Number of New Enrollments	515	2,573
Average Annual Deferral	\$4,270.27	\$3,498.37
# Amendments/Option Changes – State	2,362	7,481
# Amendments/Option Changes – Other	<u>2,395</u>	<u>7,317</u>
Total Amendments/Option Changes	4,757	14,798
# of Participants with the Asset Allocation Model		9,460
Current Participants with the PCRA		1,302

The statistics represent the activity of all Wisconsin staff during the 4<sup>th</sup> Quarter of 2003.

If you have any questions on this information, please contact me directly.

Sincerely,

Sue A. Oelke  
Wisconsin Plan Services Manager