

May 3, 2004

Ms. Shelly Schueller, Director
The Wisconsin Deferred Compensation Program
P.O. Box 7931
Madison, WI 53707-7931

RE: Enrollment Report

Dear Shelly:

We are pleased to report the following plan services statistics for the Wisconsin Deferred Compensation Program.

	<u>1st Quarter</u>	<u>Year-to-Date</u> <u>2004</u>
# of New Enrollments – State	203	203
# of New Enrollments – Other	<u>560</u>	<u>560</u>
Total Number of New Enrollments	763	763
Average Annual Deferral	\$3,361.64	\$3,361.64
# Amendments/Option Changes – State	2,758	2,758
# Amendments/Option Changes – Other	<u>2,648</u>	<u>2,648</u>
Total Amendments/Option Changes	5,406	5,406
# of Participants with the Asset Allocation Model		9,648
Current Participants with the PCRA		1,328

The statistics represent the activity of all Wisconsin staff during the 1st Quarter of 2004.

If you have any questions on this information, please contact me directly.

Sincerely,

Sue A. Oelke
Wisconsin Plan Services Manager