

**STATE OF WISCONSIN
DEPARTMENT OF EMPLOYEE TRUST FUNDS
WRS RETIREMENT BENEFIT ANNUITY STATISTICAL REPORT
March-April-May 2004**

This report provides summary information on recent retirement benefit annuity applications approved and terminated by the Boards. If you have any questions, or would like additional information regarding retirement benefits, please contact Christina Licari at (608) 261-7944 or christina.licari@etf.state.wi.gov

WRS RETIREMENT ANNUITIES

RETIREMENT BENEFIT APPLICATIONS

	Mar-04	Apr-04	May-04
Retirement Estimates Requested	1,528	1,753	1,348
Retirement Estimates Completed	2,282	1,165	1,415

	Mar-04	Apr-04	May-04
Retirement Annuities Started			
As Estimated Annuities	273	279	292
As Final Annuities	660	491	543
Total Annuities Started	933	770	835

	Mar-04	Apr-04	May-04
Retirement Annuities Started by Option Selected*			
01 For Annuitant's Life Only	82	63	83
02 Life Annuity with 60 Payments Guaranteed	94	63	67
04 Life Annuity with 180 Payments Guaranteed	136	105	122
07 75% Continued to Named Survivor (Jt. Survivor)	71	65	37
09 Reduced 25% on Death of Annuitant or Named Surv. (Jt.S.)	45	21	26
11 100% Continued to Named Survivor (Jt. Survivor)	60	44	55
12 100% Cont'd to Named Surv.(Jt. S.)w/180 Paym'tsGuarant.	167	128	145
21 Annuity Certain (Specified 24-180 Months)	0	1	0
29 Annuity Certain -- 24 Months**	2	0	1
30 Annuity Certain -- 60 Months**	3	0	2
31 Annuity Certain -- 120 Months**	1	1	1
40 Life with 180 Payments Guaranteed (Mandatory)	0	0	0
41 Life with Optional Length Guaranteed (Mandatory)	0	0	0
42 Life with Optional Length Guaranteed	0	0	0
50 Retirement Lump Sum	131	93	104

	Mar-04	Apr-04	May-04
Calculation Type that Yielded Higher Annuity			
Formula	283	210	230
Money Purchase	358	276	296

	Mar-04	Apr-04	May-04
Number at Maximum Formula Benefit	14	8	9

*Note: Because participants with additional contributions may select different additional annuity options for their regular and additional retirement benefits, the total by option selected will not match the total number of retirement annuities started on a month-to-month basis.

** = Annuities Based on Additional Contributions

RETIREMENT ANNUITIES FINALIZED BY FUND TYPE

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	Mar-04	Apr-04	May-04
Fixed Fund	498	346	402
Variable Fund	162	145	141

RETIREMENT ANNUITIES FINALIZED BY EMPLOYER TYPE

	Mar-04	Apr-04	May-04
Local Employers	361	347	376
State Government	301	146	171

RETIREMENT ANNUITIES FINALIZED BY GENDER

	Mar-04	Apr-04	May-04
Females	341	257	284
Males	319	234	259

RETIREMENT BENEFIT ANNUITY TERMINATIONS

<u>Termination Type</u>	Mar-04	Apr-04	May-04
Returned to Work	1	0	2
Did not Meet 30-day Break in Service	0	1	0
Canc after Manual Act 11 Adjustment	1	0	0
Cancelled Application	1	0	0
Put on Reg. Add'l in Error	3	0	0
Total Benefit Terminations	6	1	2

GROSS ANNUITY PAYMENTS IN DOLLARS (\$)

	Fixed	Variable	Subtotal	General (GPR)
March-04	200,617,110.99	22,859,054.64	223,476,165.63	230,893.38
April-04	200,809,709.07	22,882,496.13	223,692,205.20	229,311.96
May-04	204,171,562.53	27,977,610.24	232,149,172.77	226,103.76

WRS BENEFICIARY ANNUITIES

	Mar-04	Apr-04	May-04
Beneficiary Annuities Started	7	6	4
Beneficiary Annuities Terminated			
Converted Contin. to Lump Sum	1	0	0
File set up in error (spouse living)	0	0	0
TOTAL	1	0	0

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Total
4,629
4,862

Total
844
1,694
2,538

Total
228
224
363
173
92
159
440
1
3
5
3
0
0
0
328

Total
723
930

Total
31

otions

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Total
1,246
448

Total
1,084
618

Total
882
812

Total
3
1
1
1
3
9

Total
223,707,059.01
223,921,517.16
232,375,276.53

Total
17

Total
1
0
1