

STATE OF WISCONSIN
DEPARTMENT OF EMPLOYEE TRUST FUNDS
WRS RETIREMENT BENEFIT ANNUITY STATISTICAL REPORT
June through August 2004

This report provides summary information on recent retirement benefit annuity applications approved and terminated by the Boards. If you have any questions, or would like additional information regarding retirement benefits, please contact Christina Licari at (608) 261-7944 or christina.licari@etf.state.wi.us.

WRS RETIREMENT ANNUITIES

RETIREMENT BENEFIT APPLICATIONS

	Jun-04	Jul-04	Aug-04	Total
Retirement Estimates Requested	1,534	1,235	1,317	4,086
Retirement Estimates Completed	1,422	1,744	1,369	4,535

Retirement Annuities Started	Jun-04	Jul-04	Aug-04	Total
As Estimated Annuities	2,021	1,024	591	3,636
As Final Annuities	267	364	747	1,378
Total Annuities Started	2,288	1,388	1,338	5,014

Retirement Annuities Started by Option Selected*	Jun-04	Jul-04	Aug-04	Total
01 For Annuitant's Life Only	41	45	90	176
02 Life Annuity with 60 Payments Guaranteed	34	43	93	170
04 Life Annuity with 180 Payments Guaranteed	58	103	161	322
07 75% Continued to Named Survivor (Jt. Survivor)	34	38	95	167
09 Reduced 25% on Death of Annuitant or Named Surv. (Jt.S.)	19	21	50	90
11 100% Continued to Named Survivor (Jt. Survivor)	19	30	65	114
12 100% Cont'd to Named Surv.(Jt. S.)w/180 Paym'tsGuarant.	61	83	190	334
21 Annuity Certain (Specified 24-180 Months)	1	0	0	1
29 Annuity Certain -- 24 Months**	1	0	2	3
30 Annuity Certain -- 60 Months**	0	1	1	2
31 Annuity Certain -- 120 Months**	0	0	1	1
40 Life with 180 Payments Guaranteed (Mandatory)	0	0	0	0
41 Life with Optional Length Guaranteed (Mandatory)	0	0	0	0
42 Life with Optional Length Guaranteed	0	0	0	0
50 Retirement Lump Sum	187	166	206	559

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Calculation Type that Yielded Higher Annuity	Jun-04	Jul-04	Aug-04	Total
Formula	106	119	291	516
Money Purchase	158	243	459	860
Number at Maximum Formula Benefit	Jun-04	Jul-04	Aug-04	Total
	5	3	2	10

*Note: Because participants with additional contributions may select different additional annuity options for their regular and additional retirement benefits, the total by option selected will not match the total number of retirement annuities started on a month-to-month basis.

** = Annuities Based on Additional Contributions

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RETIREMENT ANNUITIES FINALIZED BY FUND TYPE				
	Jun-04	Jul-04	Aug-04	Total
Fixed Fund	207	265	545	1,017
Variable Fund	64	104	213	381

RETIREMENT ANNUITIES FINALIZED BY EMPLOYER TYPE				
	Jun-04	Jul-04	Aug-04	Total
Local Employers	168	244	521	933
State Government	103	123	231	457

RETIREMENT ANNUITIES FINALIZED BY GENDER				
	Jun-04	Jul-04	Aug-04	Total
Females	127	192	384	703
Males	140	172	363	675

RETIREMENT BENEFIT ANNUITY TERMINATIONS				
Termination Type	Jun-04	Jul-04	Aug-04	Total
Returned to Work	1	2	2	5
Did not Meet 30-day Break in Service	0	0	0	0
Canc after Manual Act 11 Adjustment	1	0	0	1
Cancelled Application	1	0	0	1
Put on Reg. Add'l in Error	3	0	0	3
Total Benefit Terminations	6	2	2	10

GROSS ANNUITY PAYMENTS IN DOLLARS (\$)					
	Fixed	Variable	Subtotal	General (GPR)	Total
June-04	204,230,310.64	28,051,959.82	232,282,270.46	223,480.95	232,505,751.41
July-04	207,542,593.50	28,501,076.07	236,043,669.57	218,497.45	236,262,167.02
August-04	210,514,037.30	28,879,633.64	239,393,670.94	215,789.32	239,609,460.26

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WRS BENEFICIARY ANNUITIES

	Jun-04	Jul-04	Aug-04	Total
Beneficiary Annuities Started	4	4	12	20
Beneficiary Annuities Terminated	Jun-04	Jul-04	Aug-04	Total
Converted Contin. to Lump Sum	1	0	0	1
File set up in error (spouse living)	0	0	0	0
TOTAL	1	0	0	1