

MINUTES OF MEETING
STATE OF WISCONSIN
TEACHERS RETIREMENT BOARD

Thursday, June 22, 2006

Sheraton Madison Hotel
706 John Nolen Drive
Madison, Wisconsin

DRAFT

BOARD PRESENT: Wayne McCaffery, Chair
Ted Bratanow
Len Herricks
Lon Mishler, Vice-Chair
Dennis Panicucci
Tom Pedersen
Patrick Phair
Roberta Rasmus
Robert Shaw
Robin Starck

BOARD NOT PRESENT: Michael Langyel
Dan Nerad
David Wiltgen, Secretary

PARTICIPATING ETF STAFF: Eric Stanchfield, Secretary
Dave Stella, Deputy Secretary
Sari King, Administrator, Division of Retirement Services
Diane Poole, Division of Insurance Services
Linda Esser, Board Liaison

OTHERS PRESENT: Bob Conlin, Director, Legislation, Communications and Planning
Suzanne Doemel, Outgoing Teachers Retirement Board Member
Rhonda Dunn, Executive Assistant
Nancy Ketterhagen, Office of the Secretary
Linda Owen, Division of Retirement Services
Deb Roemer, Division of Insurance Services
Sharon Walk, Office of the Secretary
Steve Werner, Wisconsin Professional Police Association

Wayne McCaffery, Chair, called the meeting of the Teachers Retirement Board (Board) to order at 12:50 p.m.

CONSIDERATION OF MINUTES

Motion: Ms. Rasmus moved approval of the minutes of the March 30, 2006, meeting as submitted by the Board Liaison. Mr. Pedersen seconded the motion, which passed without objection on a voice vote.

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TR	09/21/06	1

MISCELLANEOUS

Introduce and Formally Seat New Board Members Ms. King formally recognized the new Teachers Retirement Board members and welcomed Len Herricks, Patrick Phair and Robin Starck to the meeting. Mr. McCaffery thanked the new members for volunteering to serve.

Recognition of Suzanne Doemel Mr. Stella requested that Suzanne Doemel, outgoing member of the Teachers Retirement Board, come forward to be recognized. He presented her with a commendation plaque thanking her for serving on the board for the last five years.

Board Roster Update Ms. King indicated that the board roster has been updated. Members can refer to the roster in the packet of materials.

Items for Future Discussion Mr. McCaffery called for items for future discussion. None were heard.

DISABILITY STATISTICS SUMMARY REPORT

Wisconsin Retirement System (WRS) Disability Benefit Annuity Statistical Report (March – May 2006) Ms. Poole reviewed the report that was provided to the Board. She pointed out that 88% of disability applications for the Teachers Retirement Board were approved during the period March through May 2006. No applications were denied. One application was either cancelled, void, withdrawn or invalid (6%). The one remaining application termed.

The applications submitted indicate that the top age increment was the 51-55 age group with 47% of the applicants. The 46-50 age group and the 61-65 age group were both at 18%. The most frequent disability type during this reporting period was mental illness (29%). Multiple medical problems were the second most frequent disability type (18%).

Ms. Poole will continue to report this information at future Board meetings.

ADJOURNMENT

Motion: Mr. Panicucci moved adjournment. Mr. Mishler seconded the motion, which passed without objection on a voice vote.

The meeting of the Teachers Retirement Board adjourned at 12:55 p.m.

Date Approved: _____

Signed: _____

David Wiltgen, Secretary
Teachers Retirement Board