



**STATE OF WISCONSIN**  
**Department of Employee Trust Funds**  
 Eric O. Stanchfield  
 SECRETARY

801 W Badger Road  
 PO Box 7931  
 Madison WI 53707-7931  
 1-877-533-5020 (toll free)  
 Fax (608) 267-4549  
 http://etf.wi.gov

**CORRESPONDENCE MEMORANDUM**

**DATE:** June 6, 2007  
**TO:** Employee Trust Funds Board  
**FROM:** Jean Gilding, Deputy Administrator  
 Division of Retirement Services  
 Audrey Koehn, Policy Analyst  
 Division of Retirement Services  
**SUBJECT:** January – March 2007 Retirement Annuity Data Tables

The January - March 2007 Wisconsin Retirement System (WRS) Annuity Data Tables are attached. The statistics in the tables reflect a portion of the retirement benefit activities completed by the Department of Employee Trust Funds.

Specifically, the attached tables contain the total number of retirement estimates requested and completed, and the number of new retirement annuities started during the months of January through March including a breakdown by annuity option type and calculation factor. The tables also show the number of estimated retirement annuities finalized by fund type, employer type and annuitant gender. Finally, the tables show the number of annuity terminations by type, gross payments and beneficiary data.

**Key Information about Division of Retirement Services Workload**

- Retirement estimate work continues to increase. In the first quarter of 2007, there was an increase of 620 estimates completed over the same quarter in 2006 (4,101 in 2007 versus 3,481 in 2006).
- Annuitant death estimate work has increased. The backlog of annuitant death estimate processing grew to an all time high of 723 in early February. As of March 23<sup>rd</sup>, the backlog was reduced to 207 as a result of resource shifting in late February and March.

**Retirement Trivia**

Question: How many WRS members over age 80 are actively employed with a WRS participating employer?

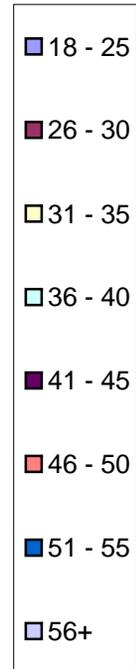
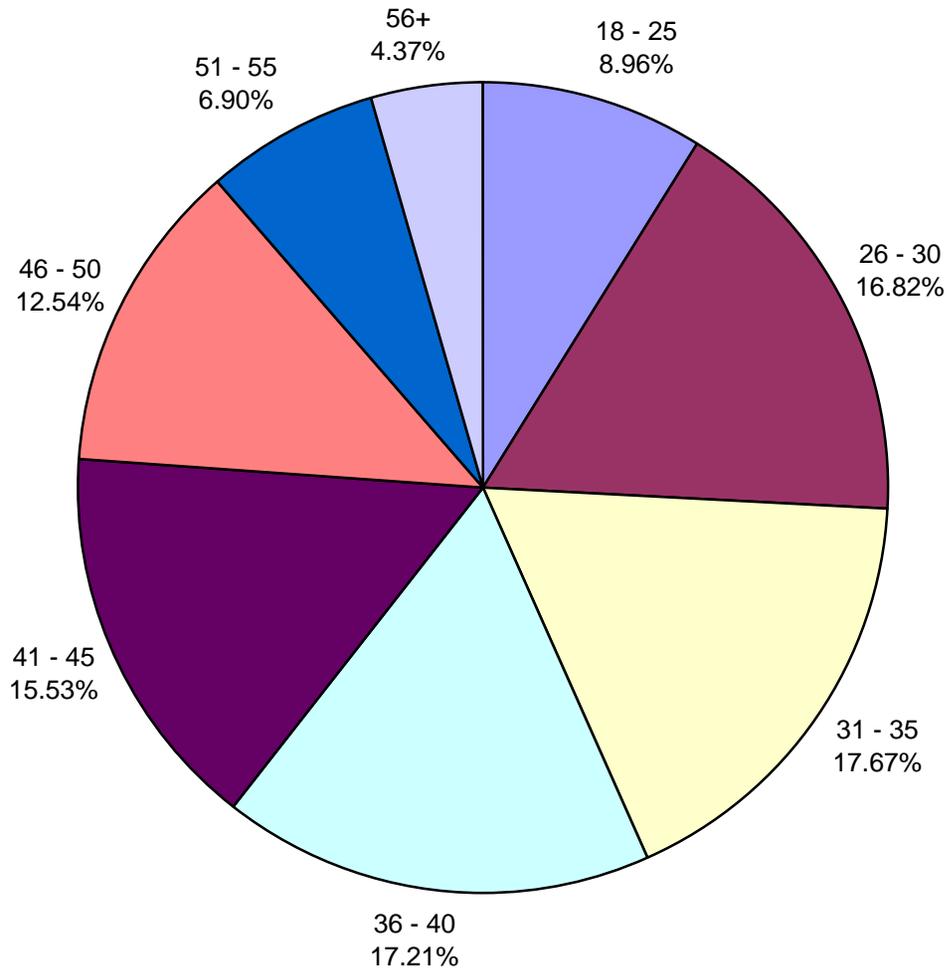
Answer: 124

attachment

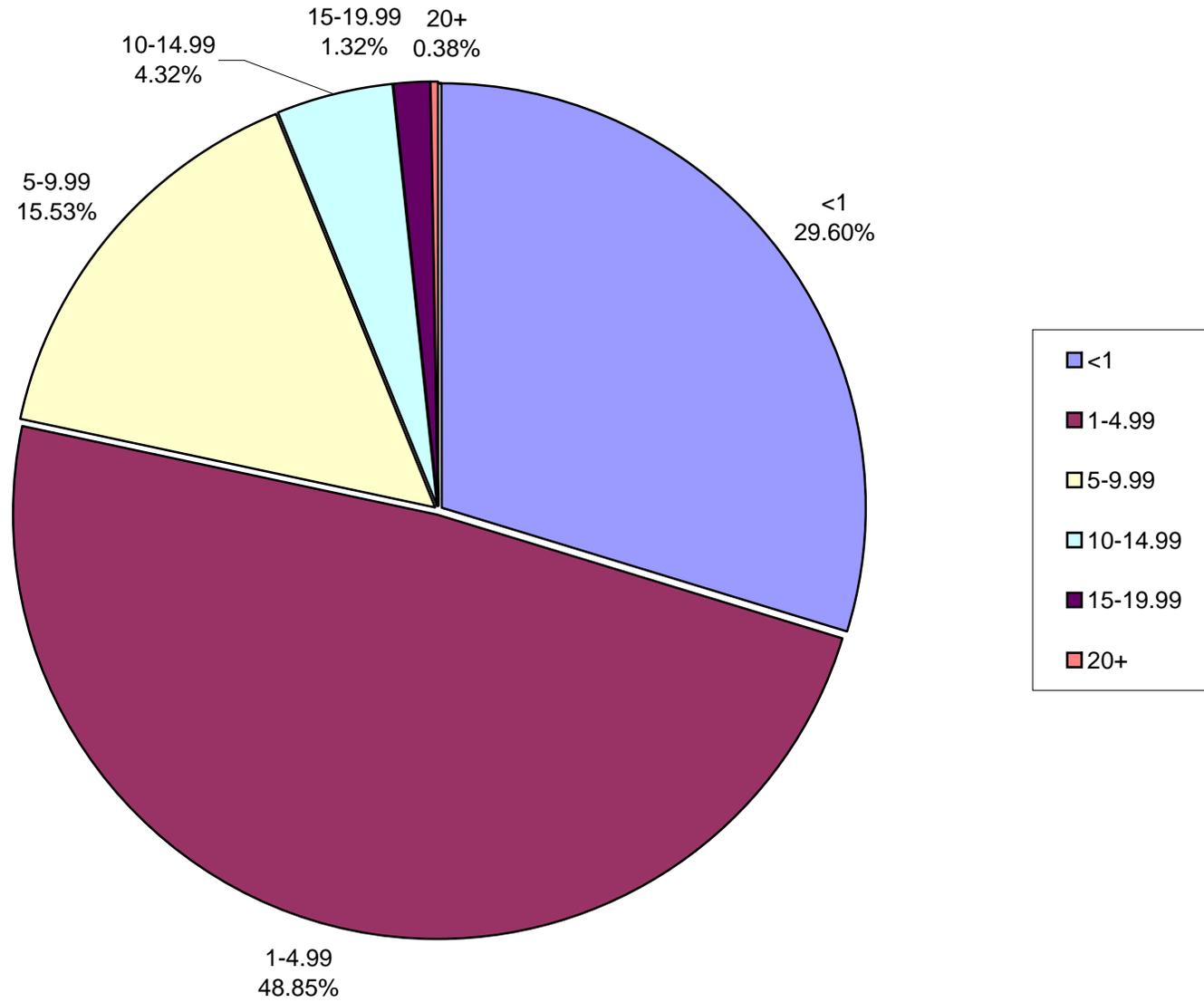
|   |            |
|---|------------|
| Reviewed and approved by Dave Stella, Deputy Secretary. |            |
| Signature _____   | Date _____ |

|       |          |        |
|-------|----------|--------|
| Board | Mtg Date | Item # |
| ETF   | 06/22/07 | 8      |

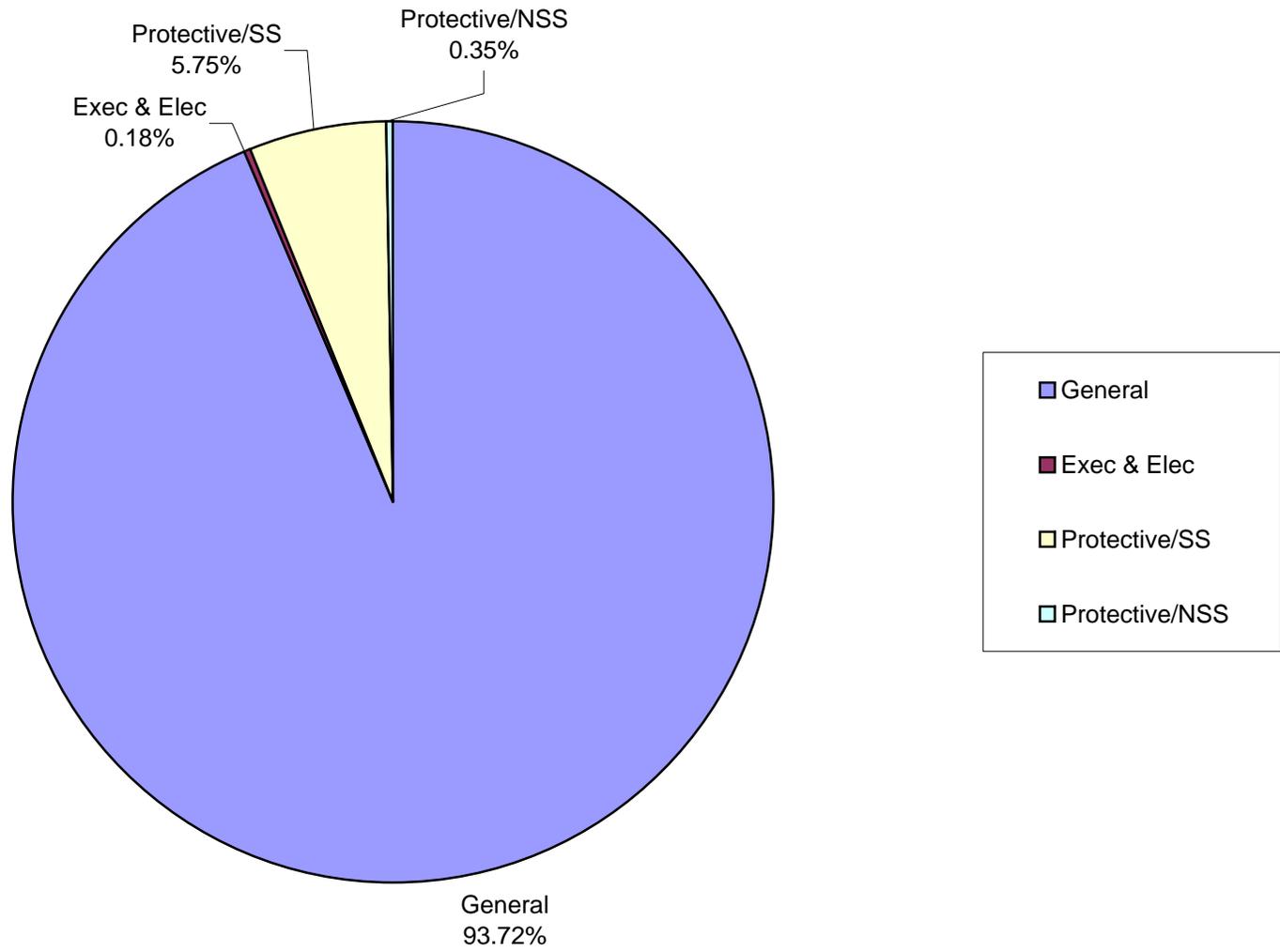
### 2006 Separations - Age Distribution



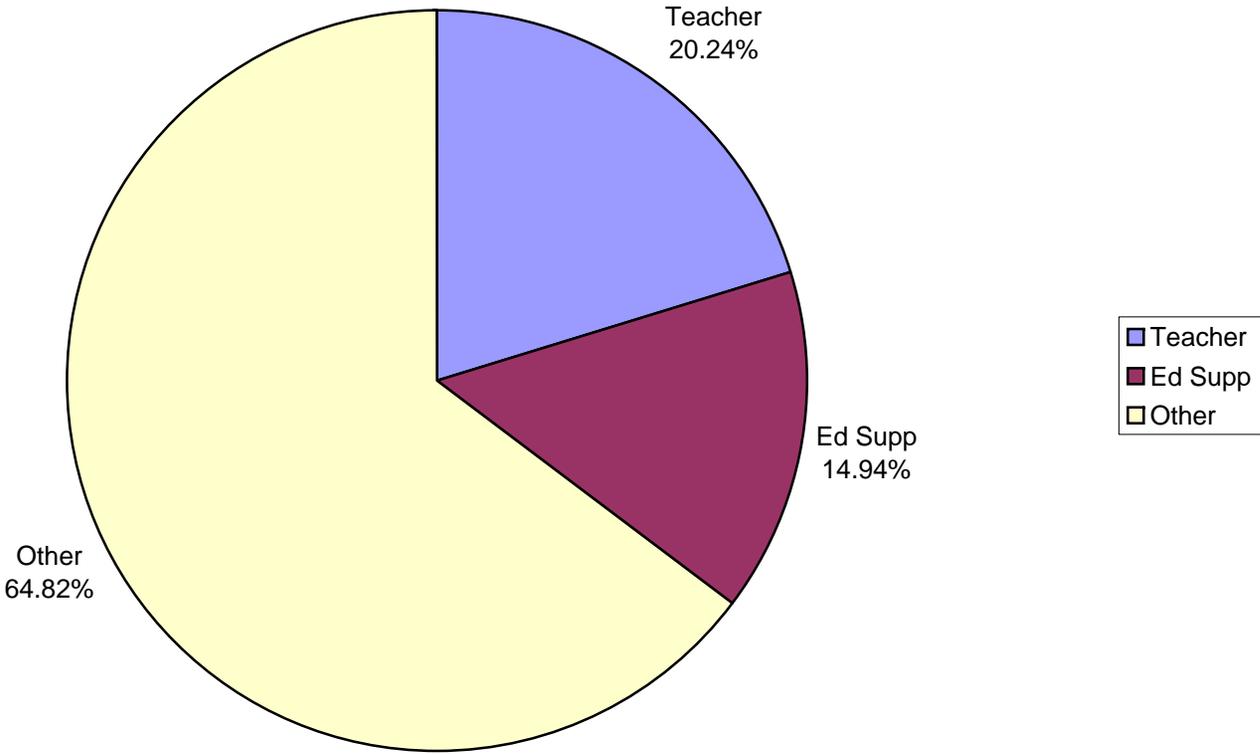
### 2006 Separations - Years of Service



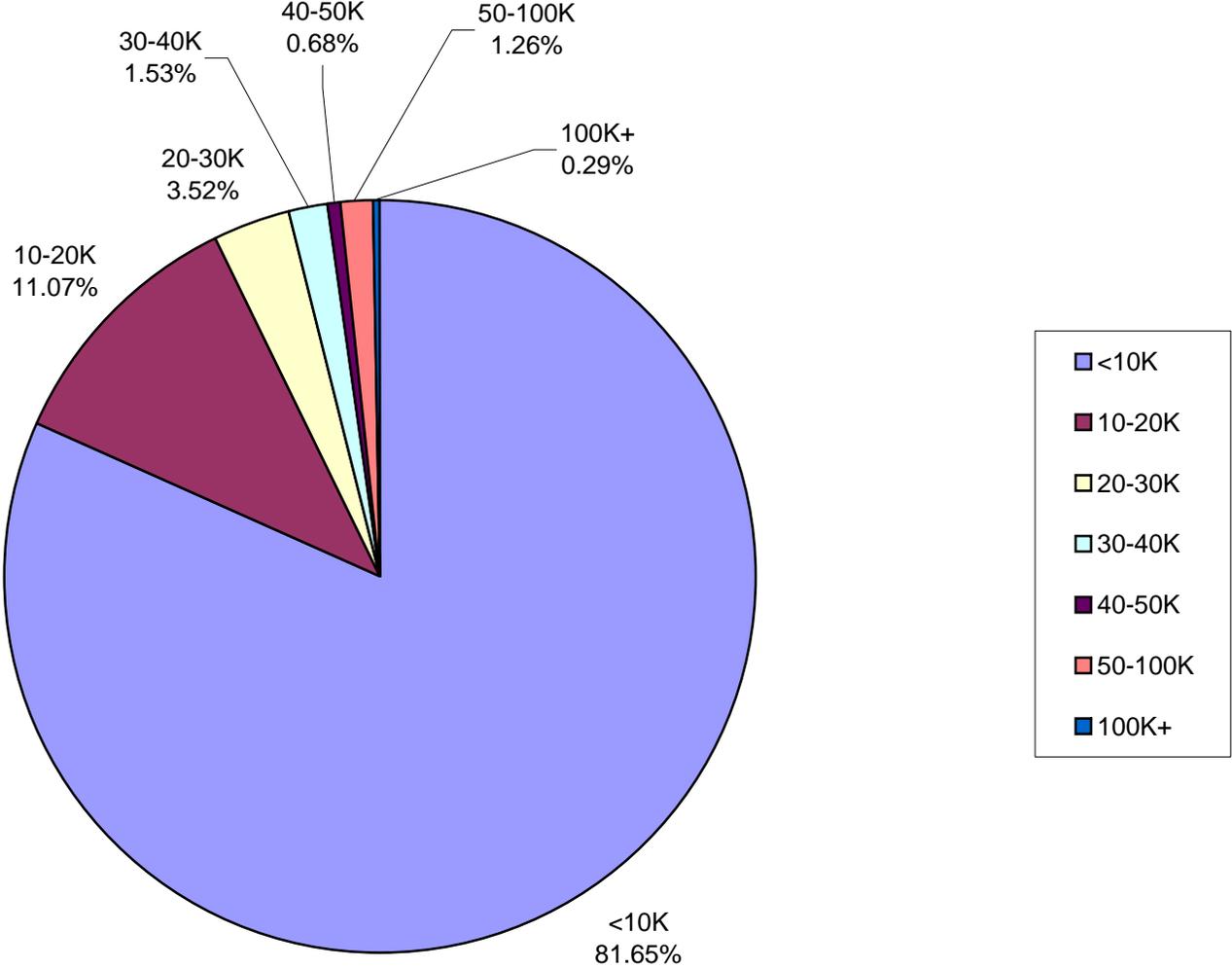
### 2006 Separations - Employment Category



2006 Separations - General Category Breakdown



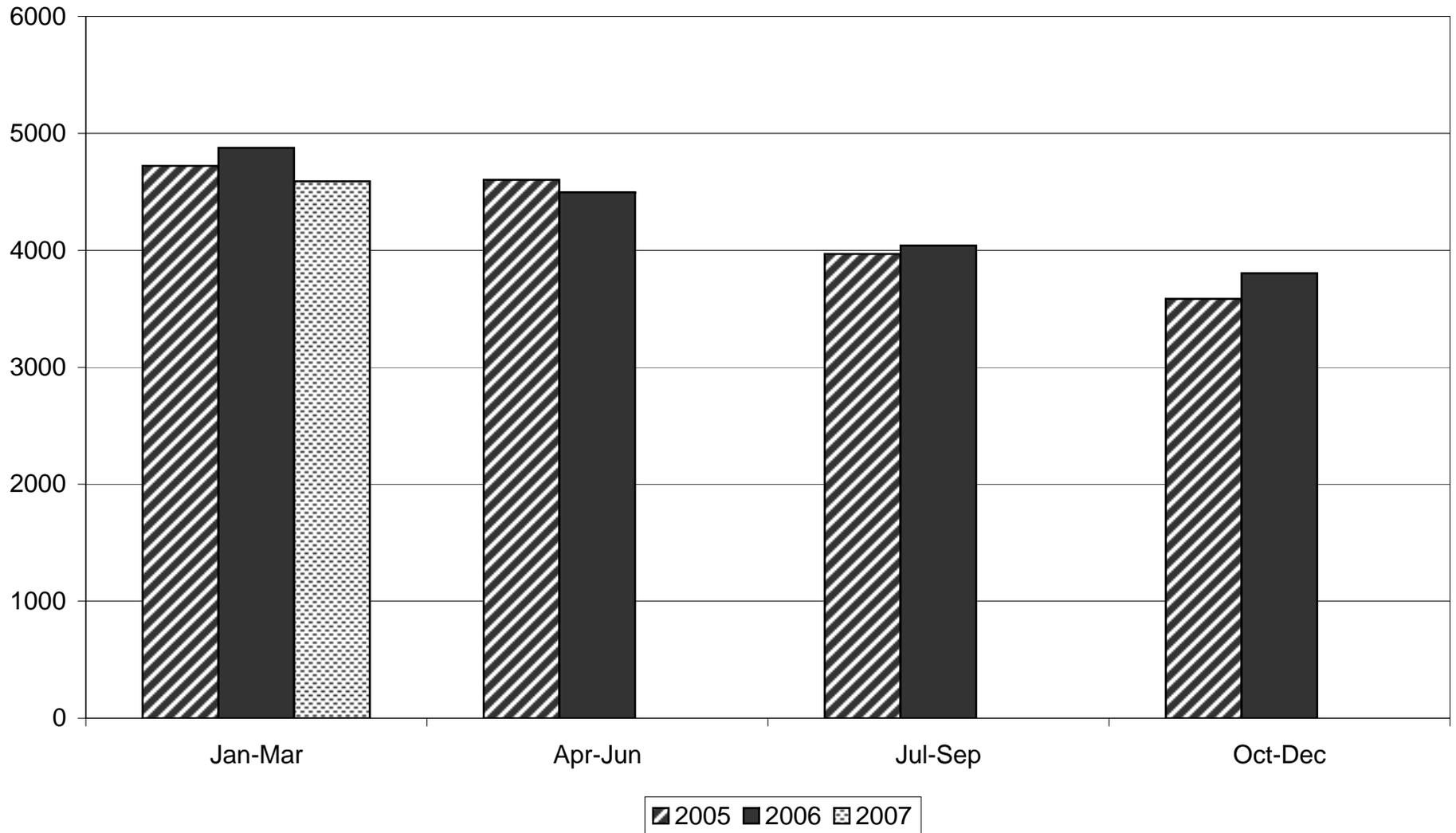
### 2006 Separations - Gross Payment Amount



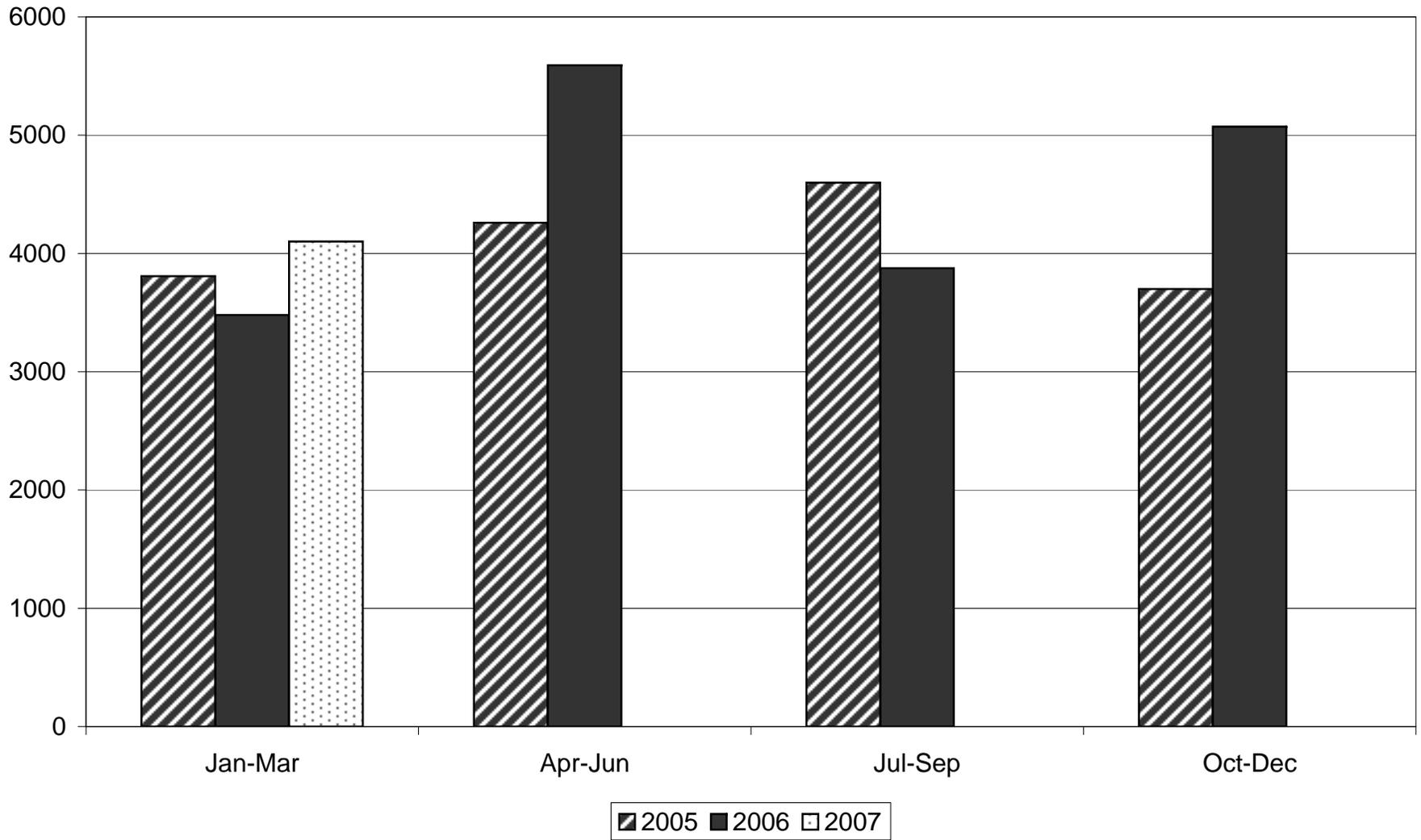
2006 Separation Benefits  
Summary Statistics

| Age Distribution |       |        | Emp Cat        | Distribution | Gross  | Payment   | Years of | Service | Gen Cat  | Distribution |        |         |      |        |
|------------------|-------|--------|----------------|--------------|--------|-----------|----------|---------|----------|--------------|--------|---------|------|--------|
| 18 - 25          | 305   | 8.96%  | General        | 3192         | 93.72% | <10K      | 2781     | 81.65%  | <1       | 1008         | 29.60% | Teacher | 646  | 20.24% |
| 26 - 30          | 573   | 16.82% | Exec & Elec    | 6            | 0.18%  | 10-20K    | 377      | 11.07%  | 1-4.99   | 1664         | 48.85% | Ed Supp | 477  | 14.94% |
| 31 - 35          | 602   | 17.67% | Protective/SS  | 196          | 5.75%  | 20-30K    | 120      | 3.52%   | 5-9.99   | 529          | 15.53% | Other   | 2069 | 64.82% |
| 36 - 40          | 586   | 17.21% | Protective/NSS | 12           | 0.35%  | 30-40K    | 52       | 1.53%   | 10-14.99 | 147          | 4.32%  |         |      |        |
| 41 - 45          | 529   | 15.53% |                |              |        | 40-50K    | 23       | 0.68%   | 15-19.99 | 45           | 1.32%  |         |      |        |
| 46 - 50          | 427   | 12.54% |                |              |        | 50-100K   | 43       | 1.26%   | 20+      | 13           | 0.38%  |         |      |        |
| 51 - 55          | 235   | 6.90%  |                |              |        | 100K+     | 10       | 0.29%   |          |              |        |         |      |        |
| 56+              | 149   | 4.37%  |                |              |        |           |          |         |          |              |        |         |      |        |
| Highest          | 71    |        |                |              |        | 181001.78 |          |         | 31.22    |              |        |         |      |        |
| Lowest           | 19    |        |                |              |        | 30.01     |          |         | 0.01     |              |        |         |      |        |
| Average          | 38.12 |        |                |              |        | 6798.63   |          |         | 3.27     |              |        |         |      |        |
| Mean             | 37    |        |                |              |        | 2925.77   |          |         | 2.02     |              |        |         |      |        |

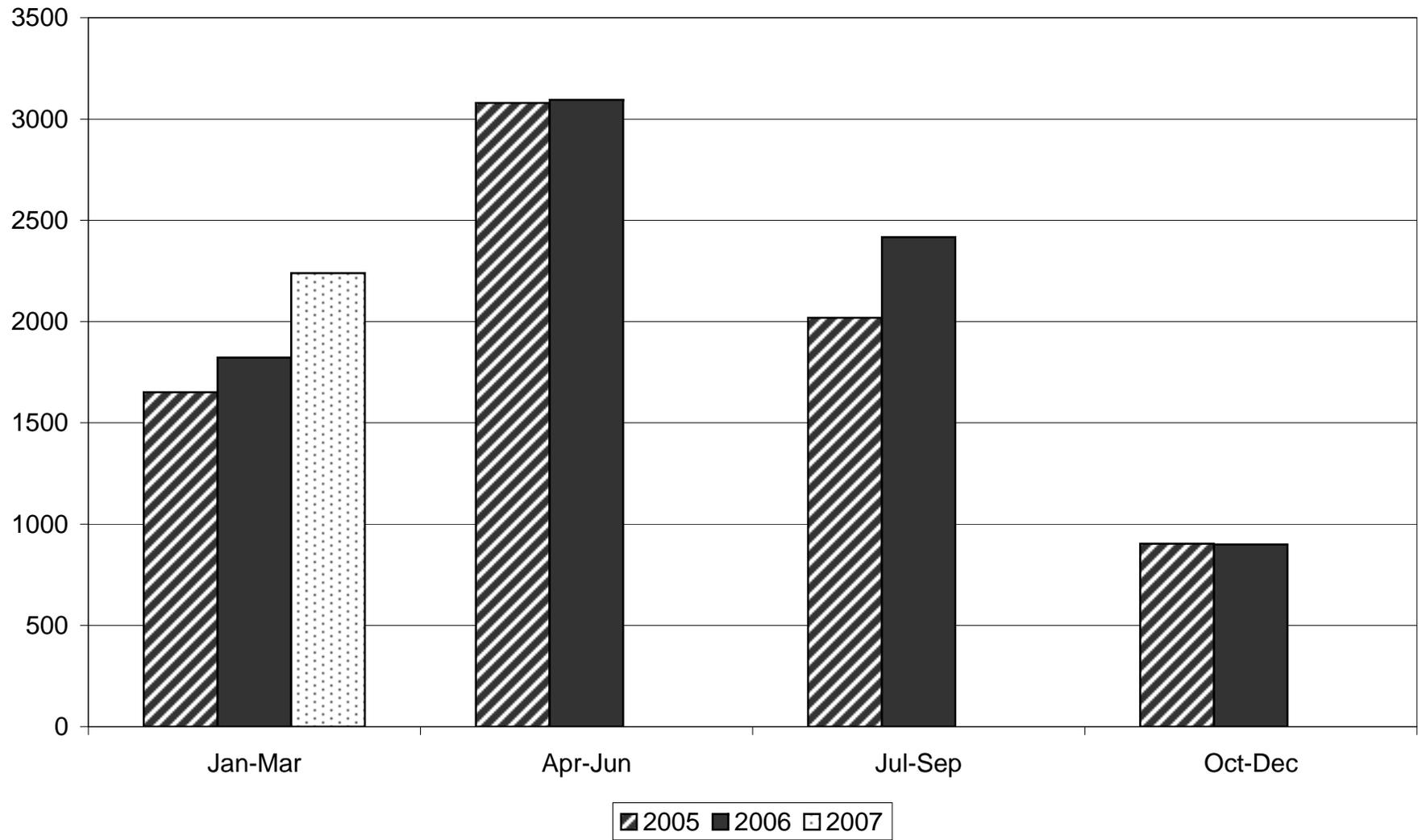
**Retirement Estimates Requested  
2005-2007**



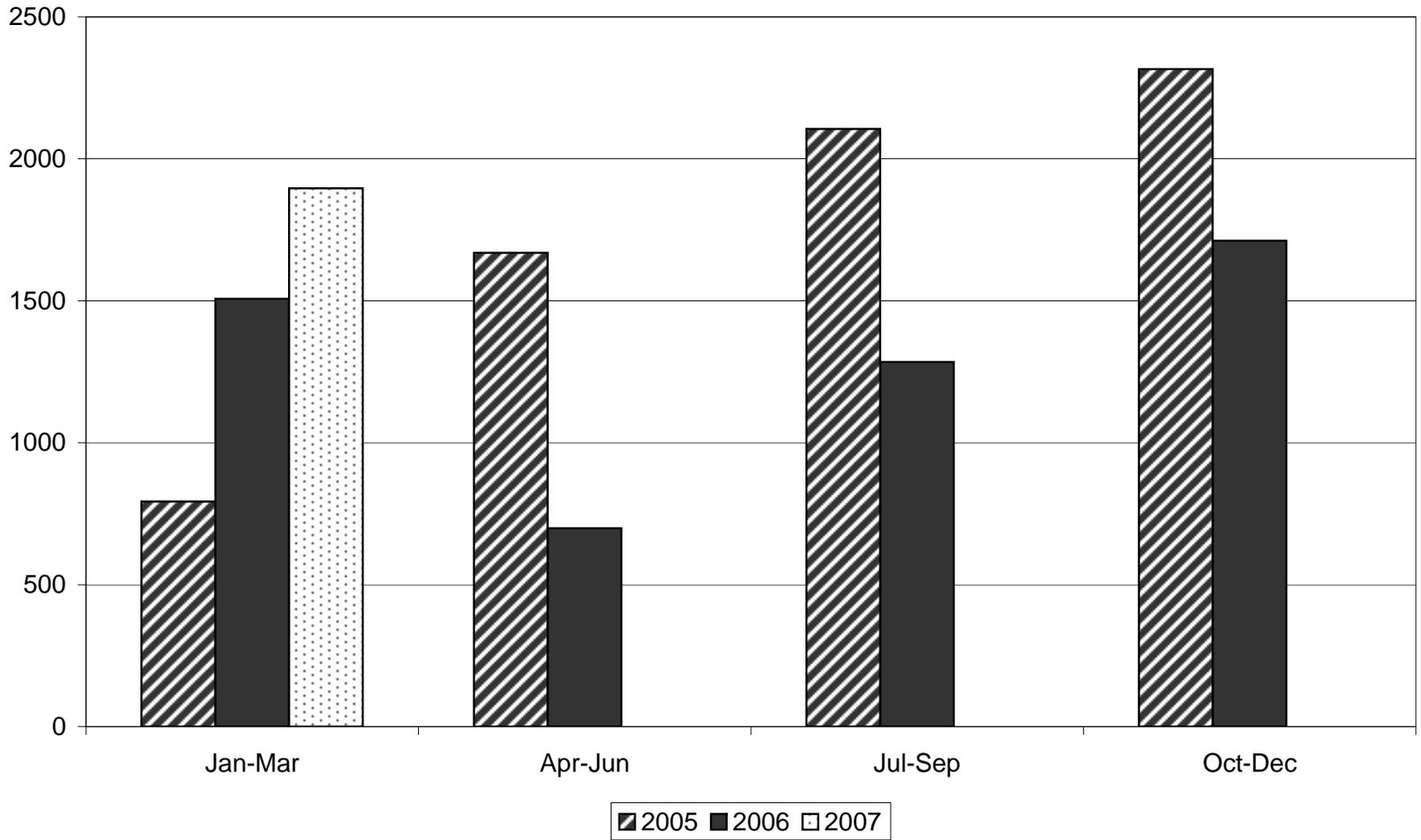
**Retirement Estimates Completed  
2005-2007**



**Estimated Annuities Started  
2005 - 2007**



**Annuities Finalized  
2005 - 2007**



| Retirement<br>Estimates<br>Requested |         |         |         |         |
|--------------------------------------|---------|---------|---------|---------|
|                                      | Jan-Mar | Apr-Jun | Jul-Sep | Oct-Dec |
| 2005                                 | 4722    | 4603    | 3969    | 3584    |
| 2006                                 | 4875    | 4496    | 4040    | 3805    |
| 2007                                 | 4589    |         |         |         |

| Retirement<br>Estimates<br>Completed |         |         |         |         |
|--------------------------------------|---------|---------|---------|---------|
|                                      | Jan-Mar | Apr-Jun | Jul-Sep | Oct-Dec |
| 2005                                 | 3809    | 4260    | 4598    | 3700    |
| 2006                                 | 3481    | 5592    | 3875    | 5072    |
| 2007                                 | 4101    |         |         |         |

| Estimated<br>Annuities<br>Started |         |         |         |         |
|-----------------------------------|---------|---------|---------|---------|
|                                   | Jan-Mar | Apr-Jun | Jul-Sep | Oct-Dec |
| 2005                              | 1651    | 3079    | 2019    | 904     |
| 2006                              | 1822    | 3095    | 2416    | 900     |
| 2007                              | 2239    |         |         |         |

| Annuities<br>Finalized |         |         |         |         |
|------------------------|---------|---------|---------|---------|
|                        | Jan-Mar | Apr-Jun | Jul-Sep | Oct-Dec |
| 2005                   | 793     | 1669    | 2105    | 2316    |
| 2006                   | 1507    | 699     | 1284    | 1712    |
| 2007                   | 1896    |         |         |         |