



EMPLOYER BULLETIN

Employer Communication Center
(608) 264-7900, toll free 1-888-681-3952

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2007 - 2008 Life Insurance Rates for Local Employees

Spouse and Dependent Plan Premiums to Decrease

Based on recent improved claims experience and an improved fund reserve, the Group Insurance Board approved a decrease in the Spouse and Dependent plan premiums from \$2.00 to \$1.75 per unit of coverage, effective July 1, 2007. Employees whose employers offer Spouse and Dependent coverage may elect up to two units of coverage. The benefit for each unit of Spouse and Dependent coverage remains \$10,000 for a spouse and \$5,000 for each dependent.

Employee and Employer Life Insurance Premium Rates Unchanged

Claims experience continues to be favorable for local government employees insured under the Wisconsin Public Employers (WPE) Group Life Insurance program. Consequently, the Group Insurance Board approved maintaining the employee and employer premium contribution rates at the same level as the 2006-2007 rates.

Employee Basic, Supplemental, and Additional Insurance Monthly Premium Rate Per \$1,000 of Insurance	
Age	2007-2008*
Under 30	\$.05
30-34	.06
35-39	.07
40-44	.09
45-49	.15
50-54	.29
55-59	.47
60-64	.53
65-69	.60

*July 1, 2007 through June 30, 2008

The cost to employers offering a final post-retirement benefit in the amount of 25% of an employee's pre-retirement Basic coverage is 20% of the total employee premium. Employers offering a final benefit of 50% of an employee's pre-retirement Basic coverage pay 40% of the total employee premium.

The Age 70 and Over Additional insurance claims experience has also continued to be favorable enabling the rates to remain the same at all age levels.

**Over-Age-70 Additional Insurance
Monthly Premium Rate
Per \$1,000 of Insurance**

Age	2007-2008*
70	\$1.00
71	1.15
72	1.25
73	1.45
74	1.60
75	1.80
76	1.95
77	2.15
78	2.45
79	2.75
80	3.10
81	3.40
82	3.70
83	4.10
84	4.50
85	4.90
86	5.30
87	5.70
88	6.35
89	7.00

*July 1, 2007 through June 30, 2008

For more information on the rate structure of the WPE Group Life Insurance program, contact Marcia Blumer at (608) 266-2640 or e-mail marcia.blumer@etf.state.wi.us. Employers with billing questions should call the plan administrator, Minnesota Life Insurance Company, at (608) 277-8690 or toll free at (866) 295-8690.

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