



# Employer *Bulletin*

Employer Communication Center (608) 264-7900 Toll free: 1-888-681-3952 <http://etf.wi.gov>

## Employee and Employer Life Insurance Premium Rates Unchanged

The claims experience for local government employees insured under the Wisconsin Public Employers (WPE) Group Life Insurance program has continued to be favorable, with funding for future benefits remaining at a strong level. Therefore, the Group Insurance Board has approved maintaining employee premium rates for most age brackets and reducing the employee premium rates at ages 50 through 59. Effective July 1, 2008, the rates for local government employees will be as follows:

Employee Basic, Supplemental, and Additional Insurance	
Monthly Premium Rate Per \$1,000 of Insurance	
Age	2008-2009*
Under 30	\$.05
30-34	.06
35-39	.07
40-44	.09
45-49	.15
50-54	.27
55-59	.44
60-64	.53
65-69	.60

July 1, 2008 through June 30, 2009

The cost to employers offering a final post-retirement benefit in the amount of 25% of an employee's pre-retirement Basic coverage is 20% of the total employee premium. Employers offering a final benefit of 50% of an employee's pre-retirement Basic coverage pay 40% of the total employee premium.

The Spouse & Dependent plan premiums will remain at \$1.75 per unit of coverage. The Age 70 and Over Additional insurance claims experience has continued to be favorable enabling the rates to remain the same at all age levels.

### Over-Age-70 Additional Insurance Monthly Premium Rate Per \$1,000 of Insurance

Age	2008-2009*
70	\$1.00
71	1.15
72	1.25
73	1.45
74	1.60
75	1.80
76	1.95
77	2.15
78	2.45
79	2.75
80	3.10
81	3.40
82	3.70
83	4.10
84	4.50
85	4.90
86	5.30
87	5.70
88	6.35
89	7.00

\* July 1, 2008 through June 30, 2009

## INSIDE

- \* 2008 - 2009 Life Insurance Rates for Local Employees
- \* Revised Life Insurance Forms/Change in Mailing Address

For more information on the rate structure of the WPE Group Life Insurance program, contact Marcia Blumer at (608) 266-2640 or e-mail her at [marcia.blumer@etf.state.wi.us](mailto:marcia.blumer@etf.state.wi.us). Employers with billing questions should call the plan administrator, Minnesota Life Insurance Company, toll free at (866) 295-8690 or locally at (608) 277-8690.

## WPE Group Life Insurance Form Revisions

The *Evidence of Insurability Application* (ET-2305) and the *Notice of Death for Spouse or Dependent Child* (ET-6303) forms have been revised. In addition to minor language changes, both have a change in the address when submitting for processing. Each form must now be submitted directly to Minnesota Life Insurance Company (MLIC), rather than to the Department of Employee Trust Funds. MLIC is the third party administrator responsible for evidence of insurability underwriting as well as the processing of death claims. Submitting the forms directly to MLIC will facilitate processing time.

Both of these forms, as well as other life insurance forms, are available on ETF's Internet site under the 'Publications' menu on the left side of the home page. Select "Insurance" to view the revised forms.

You may download the forms directly from the site or you may request a supply by using one of the following methods:

- Use the online order form through ETF's Internet site at <http://etf.wi.gov>. Please enter all requested information, especially your Employer Identification Number (EIN).
- Contact ETF's Supply and Mail Services at (608) 266-3302.

**Note:** Discard any *Evidence of Insurability Applications* (ET-2305) with a revision date prior to 09/2007 and *Notice of Death for Spouse or Dependent Child* (ET-6303) forms with a revision date prior to 6/2006.

Contact the Employer Communication Center toll free at (888) 681-3952 or locally at (608) 264-7900.

The Department of Employee Trust Funds does not discriminate on the basis of disability in the provision of programs, services, or employment. If you are speech, hearing or visually impaired and need assistance, call the Wisconsin Relay Service at 7-1-1 or 1-800-947-3529 (English) 1-800-833-7813 (Español). We will try to find another way to get the information to you in a usable form.

This ***Employer Bulletin*** is published by the Wisconsin Department of Employee Trust Funds. Questions should be directed to contact persons listed in the Bulletin, or to the Division of Trust Finance and Employer Services (DTFES). Call John Vincent, DTFES administrator, at (608) 261-7942. Employer agents may copy this Bulletin for further distribution to other payroll offices, subunits or individuals who may need the information. Copies of the most recent Employer Bulletins are available on our Internet site at the following URL: <http://etf.wi.gov/employers.htm>

Wisconsin Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931; <http://etf.wi.gov>.